

1949
NEW ZEALAND

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31ST MARCH, 1949

*Laid Before the General Assembly in Pursuance of Section 27 of the Public Trust Office
Amendment Act, 1921-22*

The Audit Office, Wellington, 15th August, 1949.

The Right Honourable the MINISTER OF FINANCE, Wellington.

SIR,—

PUBLIC TRUST OFFICE

BALANCE-SHEET AS AT 31ST MARCH, 1949

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the Balance-sheet of the Public Trust Office as at 31st March, 1949, and to advise you that it has been examined and found correct.

I have the honour to be,

Sir,

Your obedient servant,

J. P. RUTHERFORD,
Controller and Auditor-General.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

<i>Dr.</i>	£	<i>Cr.</i>	£
Salaries and general working-expenses	535,255	Commission and other income (net)	539,575
Losses on realization of mortgages	485	Balance, being net loss for year, transferred to Appropriation Account	5,801
Depreciation on office premises, furniture, &c. ..	9,636		
	<u>£545,376</u>		<u>£545,376</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

<i>Dr.</i>	£	<i>Cr.</i>	£
Profit and Loss Account: Balance transferred	5,801	Profit on sale of investments	650
Transfer to Investment Fluctuation Account	650	Transfer from Assurance and Reserve Fund	5,801
	<u>£6,451</u>		<u>£6,451</u>

H. PEARCE, Public Trustee.

A. J. ANDERSON, F.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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