

1949
NEW ZEALAND

INVERCARGILL LICENSING TRUST

FIFTH ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH, 1949

*Presented to Both Houses of the General Assembly Pursuant to the Invercargill Licensing
Trust Act, 1944, Section 28*

I HAVE pleasure in presenting, on behalf of the members of the Trust, the fifth annual report and statements of accounts for the past financial year and balance-sheet as at 31st March, 1949.

The turnover for the year at £360,610 9s. 2d. is the highest on record since the inception in July, 1944, and represents an increase in all Departments. Benefit has been derived from the experience gained and the experience undertaken in the retailing of intoxicating liquor. Our staffs are now more efficient and experienced, and have been instrumental in producing a very high standard of service, and this has been reflected on the general good behaviour in hotels.

A strict observance of legalized drinking-hours has prevented overindulgence, and of this fact the members of the Trust are very proud.

There is, however, a considerable amount of liquor sold, not under Trust control, for consumption in the City of Invercargill, and it is still thought that the ultimate aim of a Trust should be complete control over all liquor consumed in its particular licensing area.

Our accommodation houses have now been brought up to a very good standard, and the Grand Hotel is now comparable with the best accommodation houses in New Zealand, with accommodation for one hundred and twenty guests.

The selling of liquor in the Brown Owl Restaurant has recently been discontinued because of lack of patronage from the very persons from whom it was hoped assistance would be received in our endeavours to improve upon the usual methods of consumption of liquor. Even with the removal of drink from the café, there appears to be a certain amount of prejudice to the Trust operating a restaurant, cake-shop, and milk-bar, and the advisability of reconstructing the premises to provide up-to-date bars is under consideration. Owing to the present-day high cost of building and the shortages of building-materials, we are still obliged to make use of the temporary bars erected at the time the Trust first commenced operations, and the availability of the extra bar space in the Brown Owl premises would help to relieve the present overcrowding of existing bars.

From the financial aspect, the year has been a most successful one, and it is pleasing to report that the Trust is now in a very sound financial position. The net profit for the year at £34,216 8s. 11d. is the highest on record, and compares favourably with the previous best of £32,960 13s. 9d. for the year ended 31st March, 1946. After full provision for special depreciation and taxation, a net balance of £10,029 11s. 1d. remains.

The members of the Trust feel that, while it is desirable to build up reserves, and ultimately have the Trust free of debt, it is preferable to allocate a small proportion of the profits to the present-day public instead of making no distributions now, and leaving the Trust free of debt to posterity.

A word of praise is due to our various staffs, who are becoming much more experienced in the management of hotels.

In accordance with this policy, it is proposed to distribute a further £2,500 from the profits for the year ended 31st March, 1949, and transfer to General Reserve Account, £7,529 11s. 1d., which will bring the total of General Reserve Account to £23,143 2s. 1d. The total profits distributed to date under the Act is now £13,940 19s. 5d.

H. RITCHIE, Chairman.

Freehold Land : at cost ..	63,677	1	1	
Total of Fixed Assets ..				297,703 11 3
Fictitious assets: goodwill ..	..	..	..	11,001 15 0
	<u>£351,800</u>	<u>1</u>	<u>4</u>	<u>£351,800 1 4</u>

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

Invercargill Licensing Trust :
N. E. RAINES, General Manager.

INVERCARGILL LICENSING TRUST—continued
 SCHEDULE OF ASSETS AS AT THE 31ST MARCH, 1949—continued

—	Furniture.		Linen, Crockery, Glassware, &c.		Plant.		Buildings.		Land.		Goodwill.		Totals.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Hotels—														
Avenal	1,250	19 10	886	8 11	..	..	3,770	11 11	1,458	0 0	..	0 0	7,809	13 2
Cecil	1,277	8 0	1,337	9 0	..	..	..	..	..	..	900	0 0	3,984	19 11
Deschlers	2,320	10 7	2,572	19 0	213	5 10	8,211	14 6	4,759	14 0	..	0 0	18,856	15 5
Grand	16,243	4 11	3,224	14 10	13,213	4 2	..	..	..	..	7,200	0 0	42,114	9 10
Southland	1,783	16 5	2,321	7 7	..	..	17,904	4 1	100	0 0	..	..	22,623	10 5
Appleby	1,450	9 3	284	13 11	..	..	4,417	12 8	660	0 0	..	..	7,410	8 5
Clyde	1,907	2 1	430	1 2	..	..	6,146	11 10	750	0 0	..	..	10,024	4 2
Kelvin	2,187	12 3	480	1 4	..	..	6,806	4 1	4,000	0 0	..	..	14,378	12 8
Bottle-stores—														
Mary Street	333	2 0	19	4 0	..	..	..	..	..	..	..	..	666	1 8
North Invercargill	361	4 0	26	1 7	5	8 0	..	..	..	..	..	..	394	1 5
Rugby Park	275	14 2	30	1 1	..	..	2,166	18 6	918	7 1	..	..	3,701	12 0
Spey Street	241	1 0	28	18 6	..	..	..	..	..	..	2,415	0 0	698	5 6
Brown Owl Restaurant	8,821	9 6	2,834	13 9	1,579	10 4	..	..	..	..	..	..	19,106	0 8
Head Office	1,133	10 11	753	1 8	..	..	..	..	..	..	..	..	2,095	8 3
Properties—														
Cecil Buildings	..	..	..	..	509	1 3	18,234	13 11	11,500	0 0	..	..	30,243	15 2
Grand Buildings	..	..	..	..	..	..	94,215	6 10	17,567	0 0	..	..	111,782	6 10
Trust Buildings	..	..	..	..	5,572	5 11	42,337	12 9	19,453	0 0	..	..	67,362	18 8
Bulk store	..	..	..	..	..	..	5,765	1 3	500	0 0	..	..	29,148	11 10
Maintenance Department	..	..	..	..	..	..	2,770	5 0	300	0 0	..	..	4,444	13 11
Gala Street	..	..	..	..	..	..	1,444	14 0	1,170	0 0	..	..	2,625	9 8
Sydney Street	..	..	..	..	..	..	825	15 0	541	0 0	486	15 0	1,853	10 0
Sundries—														
Post Office Savings-bank	..	..	..	..	..	..	..	..	..	..	..	..	112	12 8
Southland Breweries, Ltd.: Shares	..	..	..	..	..	..	..	..	..	..	..	..	7,082	12 0
Motor-vehicles	..	..	..	..	..	..	..	..	..	..	..	..	1,047	7 2
	39,607	4 11	15,229	16 4	21,092	15 6	215,017	6 4	63,677	1 1	11,001	15 0	409,708	1 5

INVERCARGILL LICENSING TRUST—continued
 SCHEDULE OF LIABILITIES AS AT THE 31st MARCH, 1949

	£	s.	d.	Sundry Creditors.			Buildings.			Furniture.			Plant.			Trucks.			Total.		
				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Hotels—																					
Avenal	..	..	..	406	10	0	309	0	6	371	17	1	..	..	..	..	..	..	1,087	7	7
Cecil	..	..	..	376	10	8	..	..	..	359	19	10	..	..	..	..	..	..	736	10	6
Deschlers	..	..	..	1,013	11	1	2,759	15	0	688	0	1	76	11	10	..	..	..	4,537	18	0
Grand	..	..	..	2,374	5	9	..	..	..	2,926	17	2	5,244	8	11	..	..	..	10,545	11	10
Southland	..	..	..	530	11	0	4,823	1	1	396	9	7	..	..	..	..	..	..	5,750	1	8
Appleby	..	..	..	831	18	5	635	10	5	402	0	6	..	..	..	..	..	..	1,899	9	4
Clyde	..	..	..	1,001	12	7	3,657	0	6	610	0	4	..	..	..	..	..	..	5,268	13	5
Kelvin	..	..	..	1,565	15	2	4,034	1	4	722	2	9	..	..	..	..	..	..	6,321	19	3
Bottle-stores—																					
Mary Street	..	..	..	18	15	4	..	..	..	48	4	11	..	..	..	..	..	..	67	0	3
North Invercargill	..	..	..	129	16	8	..	..	..	51	6	1	2	3	2	..	..	..	183	5	11
Rugby Park	..	..	..	129	16	10	155	13	5	56	6	0	..	..	..	..	..	..	341	16	3
Spey Street	..	..	..	52	1	11	..	..	..	91	7	0	..	..	..	..	..	..	143	8	11
Brown Owl Restaurant	..	..	..	1,535	9	9	..	..	..	2,428	8	3	396	13	7	..	..	..	4,360	11	7
Head Office	..	..	..	50	16	8	..	..	..	321	6	9	..	..	..	..	..	..	372	3	5
Properties—																					
Cecil Buildings	..	..	..	..	..	..	1,391	17	7	..	..	..	223	19	10	..	..	..	1,615	17	5
Grand Buildings	..	..	..	..	..	..	17,269	15	3	..	..	..	..	..	..	..	..	..	17,269	15	3
Trust Buildings	..	..	..	122	10	0	3,192	16	11	..	..	..	1,353	17	2	..	..	..	4,669	4	1
Bulk store	..	..	..	7,862	9	4	1,942	3	10	..	..	..	..	..	..	638	15	4	10,443	8	6
Maintenance Department	..	..	..	2	0	11	145	14	9	..	..	..	..	..	..	..	..	..	147	15	8
Gala Street	..	..	..	..	..	..	156	19	11	..	..	..	..	..	..	..	..	..	156	19	11
Sydney Street	..	..	..	..	..	..	83	13	5	..	..	..	..	..	..	..	..	..	83	13	5
Sundries—																					
Bank of New Zealand : overdraft	..	..	..	276	178	16	..	..	..	..	..	..	..	..	..	..	..	..	276	178	16
F. Holloway Lighting Fund	..	..	..	..	112	12	..	..	..	..	..	..	..	..	..	..	..	..	112	12	8
Taxation Reserve	..	..	..	27	110	17	..	..	..	..	..	..	..	..	..	..	..	..	27	110	17
General Reserve	..	..	..	15	613	11	..	..	..	..	..	..	..	..	..	..	..	..	15	613	11
Community Centre Donation Reserve	..	..	..	4	750	0	..	..	..	..	..	..	..	..	..	..	..	..	4	750	0
Profit and Loss Appropriation Account	..	..	..	10,029	11	1	..	..	..	..	..	..	..	..	..	..	..	..	10,029	11	1
	333,795	9	3	18,004	12	1	40,557	3	11	9,474	6	4	7,297	14	6	638	15	4	409,708	1	5

INVERCARGILL LICENSING TRUST—*continued*
STATEMENT OF BALANCES AS AT THE 31ST MARCH, 1949

<i>Dr.</i>				<i>Cr.</i>				<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.	£	s.	d.		£	s.	d.		£	s.	d.	
General account ..	273,503	15	1	..			Bank of New Zealand ..	270,106	0	5					
Frank Holloway							Outstanding								
Lighting Fund ..	..			112	12	8	cheques	6,072	16	6					
							Cash on hand ..	..				1,153	15	10	
							Post Office Savings - bank								
							account ..	..				112	12	8	
							Imprest advances	..				1,521	6	0	
	273,503	15	1	112,12	8			276,178	16	11		2,787	14	6	
	112	12	8					2,787	14	6					
£273,391	2	5						£273,391	2	5					

INVERCARGILL LICENSING TRUST—continued
COMBINED TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

stocks on hand, 1st April, 1948—	£	s.	d.	£	s.	d.	£	s.	d.	Sales—	£	s.	d.
Cellar ..	4,504	19	7	..	..	..	283,401	19	6	Bar and store takings	..	..	..
Provisions ..	3,980	9	5	..	..	..	43,440	0	3	Board and residence	..	..	..
Purchases during year—				8,485	9	0				Restaurant	..	12,958	9 7
Cellar ..	179,202	18	10							Elmwood ..	..	7,861	0 8
Provisions ..	32,425	6	2							Cake kitchen	..	7,608	9 2
				211,628	5	0				Milk-bar ..	..	5,340	10 0
Less stocks on hand, 31st March, 1949—						220,113	14	0					
Cellar ..	..	..	..	4,082	8	9							
Provisions ..	..	..	..	3,137	2	4							
						7,219	11	1					
Cost of goods sold	..	..	..	..	..	212,894	2	11					
Gross profit ..	..	..	..	..	..	147,716	6	3					
						£360,610	9	2					
						£360,610	9	2					

COMBINED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	£	s.	d.
Depreciation—									
Buildings ..	..	..	4,174 9 1						..
Furniture ..	..	..	3,502 16 2						..
Linen, glassware, &c.	..	..	4,757 12 1						..
Plant ..	..	..	1,166 8 4						..
Trucks ..	..	..	102 3 0						..
				13,703	8	8			
Audit fees ..	..	..	254 18 6						
Honoraria : Board members	..	..	1,040 17 0						
Insurance ..	..	..	1,653 5 7						
Interest ..	..	..	11,353 16 10						
Land-tax ..	..	..	1,158 5 5						
Laundry ..	..	..	2,597 5 0						
Rates ..	..	..	3,159 19 11						
Rent ..	..	..	9,107 12 8						
Repairs and maintenance	..	..	6,983 19 2						
Staff—									
Superannuation ..	..	..	1,738 3 4						
Salaries and wages ..	..	..	69,835 8 11						
Sundry trading expenses	..	..	8,092 7 10						
Unauthorized expenditure	..	..	94 16 2						
				117,070	16	4			
				34,216	8	11			
Net profit ..	..	..	..				£164,990	13	11
							£164,990	13	11

INVERCARGILL LICENSING TRUST—*continued*

SUNDRY TRADING EXPENSES

Advertising—					£	s.	d.	£	s.	d.
General	..	..	..	..	264	17	7			
Staff	..	..	..	..	94	0	3			
								358	17	10
Annual charges, annual licences, P.O. box rentals, telephone rentals, &c.	..	..	..	..				1,754	1	4
Detail paper	..	..	..	..				27	9	0
Disinfectant	..	..	..	..				393	6	6
Electricity	..	..	..	..				1,509	14	1
Expenses, incidental (paper, string, &c.)	..	..	..	..				1,182	19	8
Flowers	..	..	..	..				260	17	4
Legal and valuation fees	..	..	..	..				145	6	0
Papers	..	..	..	..				323	11	7
Printing and stationery	..	..	..	..				609	1	6
Signwriting	..	..	..	..				49	4	9
Stamps	..	..	..	..				135	17	6
Sundries	..	..	..	..				1,273	15	8
Toll charges	..	..	..	..				27	7	4
Travelling-expenses	..	..	..	..				40	17	9
								£8,092	7	10

UNAUTHORIZED EXPENDITURE, 1948-49

Donations—					£	s.	d.
Invercargill Returned Services' Association Poppy Day Appeal	..	..	..	..	5	5	0
Police Picnic Committee	..	..	..	..	2	14	8
Staff Picnic Committee	..	..	..	..	10	0	0
Subscription : Invercargill Chamber of Commerce	..	..	..	..	3	3	0
Refreshments	..	..	..	..	72	2	6
Unidentified sale	..	..	..	..	0	10	0
Wreath	..	..	..	..	1	1	0
					£94	16	2

PROFIT AND LOSS APPROPRIATION ACCOUNT

	£	s.	d.		£	s.	d.
Donations allocated during 1948-49	2,200	0	0	Balance, 1st April, 1948	5,722	17	2
Transferred to General Reserve	3,522	17	2				
	£5,722	17	2		£5,722	17	2
	£	s.	d.		£	s.	d.
Provision for taxation	16,100	0	0	Net profit, 1948-49	34,216	8	11
Special depreciation on buildings and plant	8,235	18	5	Refund of portion of donation to Boy Scouts' Association, 1947-48	149	0	7
Balance	10,029	11	1		£34,365	9	6
	£34,365	9	6				

INVERCARGILL LICENSING TRUST—continued

AVENAL HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Sales—	£	s.	d.	£	s.	d.
Stocks on hand, 1st April, 1948—							Bar takings	9,463	7	9			
Cellar	175	7	7				Board and residence ..	2,351	8	4	11,814	16	1
Provisions	102	19	2										
				278	6	9							
Purchases during year—													
Cellar	5,767	8	4										
Provisions	1,168	18	6										
				6,936	6	10							
				7,214	13	7							
Less stocks on hand, 31st March, 1949—													
Cellar	189	0	5										
Provisions	103	2	7										
				292	3	0							
Cost-price of goods sold				6,922	10	7							
Gross profit				4,892	5	6							
				£11,814	16	1					£11,814	16	1

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Gross profit, from Trading Account	£	s.	d.
Depreciation—										
Buildings	56	11	2							
Furniture	97	13	6							
Linen, glassware, &c. ..	119	6	1	273	10	9				
Insurance	46	16	1							
Interest	254	6	0							
Land-tax	21	17	6							
Laundry	120	11	3							
Rates	70	5	2							
Repairs and maintenance	180	18	7							
Staff—										
Superannuation	94	18	6							
Wages and salaries	2,541	15	8							
Sundry trading expenses ..	252	5	0	3,583	13	3				
				3,857	4	0				
Net profit				1,035	1	6				
				£4,892	5	6				£4,892 5 6

SUNDRY TRADING EXPENSES

	£	s.	d.
Advertising: Staff	3	0	3
Annual charges: Annual licences, P.O. box rental, telephone rentals, &c. ..	75	6	8
Detail paper	1	0	4
Disinfectant	17	5	6
Electricity	62	6	8
Expenses, incidental (paper, string, &c.) ..	54	4	2
Flowers	16	4	3
Papers	3	15	6
Printing and stationery	0	16	2
Signwriting	0	5	0
Stamps	3	10	6
Sundries	14	10	0
	£252	5	0

INVERCARGILL LICENSING TRUST—continued

CECIL HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Stocks on hand, 1st April, 1948—	£	s.	d.	£	s.	d.	Sales—	£	s.	d.	£	s.	d.
Cellar	113	18	5				Bar takings	7,535	8	6			
Provisions	191	15	3				Board and residence	6,084	0	8	13,619	9	2
				305	13	8							
Purchases during year—													
Cellar	3,250	18	10										
Provisions	2,381	3	1										
				5,632	1	11							
				5,937	15	7							
Less stocks on hand, 31st March, 1949—													
Cellar	100	9	2										
Provisions	139	17	0										
				240	6	2							
Cost-price of goods sold				5,697	9	5							
Gross profit				7,921	19	9							
				£13,619	9	2					£13,619	9	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Depreciation —	£	s.	d.	£	s.	d.	Gross profit, from Trading Account	£	s.	d.
Furniture	112	18	2				..	7,921	19	9
Linen, glassware, &c. ..	280	18	5							
				393	16	7				
Insurance	67	0	9							
Interest	124	18	2							
Laundry	269	8	0							
Rent	750	0	0							
Repairs and maintenance ..	239	1	1							
Staff—										
Superannuation	127	3	0							
Wages and salaries	3,419	4	1							
Sundry trading expenses ..	281	15	6							
				5,278	10	7				
				5,672	7	2				
				2,249	12	7				
Net profit										
				£7,921	19	9				

SUNDRY TRADING EXPENSES

Advertising—	£	s.	d.	£	s.	d.
General	0	12	6			
Staff	3	0	9			
Annual Charges : annual licences, P.O. box rental, telephone rentals, &c. ..				3	13	3
Detail paper				0	10	2
Disinfectant				20	7	3
Electricity				60	5	4
Expenses, incidental (paper, string, &c.) ..				0	6	5
Flowers				17	4	0
Papers				16	0	2
Printing and stationery ..				34	14	0
Signwriting				2	17	0
Stamps				3	0	0
Sundries				23	4	7
				£281	15	6

INVERCARGILL LICENSING TRUST—*continued*

DESCHLERS HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

		£	s.	d.	£	s.	d.	Sales—		£	s.	d.	£	s.	d.
Stocks on hand, 1st April, 1948—								Bar takings	..	15,145	12	0			
Cellar	..	152	18	1				Board and residence ..	..	8,764	5	9	23,909	17	9
Provisions	..	267	2	11	420	1	0								
Purchases during year—															
Cellar	..	8,271	18	5											
Provisions	..	3,205	17	2	11,477	15	7								
					11,897	16	7								
Less stocks on hand, 31st March, 1949—															
Cellar	..	170	19	5											
Provisions	..	200	11	4	371	10	9								
Cost-price of goods sold ..	..				11,526	5	10								
Gross profit	..				12,383	11	11								
					£23,909	17	9						£23,909	17	9

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

SUNDRY TRADING EXPENSES

		£	s.	d.
Advertising: staff	..	5	17	2
Annual charges: annual licences, P.O. box rentals, telephone rentals, &c. ..	..	151	8	4
Detail paper	..	1	10	6
Disinfectant	..	9	14	0
Electricity	..	164	10	8
Expenses, incidental (paper, string, &c.) ..	..	42	5	0
Flowers	..	17	11	9
Legal and valuation fees	..	3	5	6
Papers	..	51	9	4
Printing and stationery	..	31	2	3
Signwriting	..	1	15	7
Stamps	..	12	5	0
Sundries	..	68	9	9
Toll charges	..	1	2	7
		£562	7	5

INVERCARGILL LICENSING TRUST—*continued*

GRAND HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Sales—	£	s.	d.	£	s.	d.
Stocks on hand, 1st April, 1948—							Bar takings	55,165	12	4			
Cellar	902	0	0				Board and residence ..	22,526	3	6			
Provisions	567	19	4								77,691	15	10
				1,469	19	4							
Purchases during year—													
Cellar	33,011	7	10										
Provisions	7,722	12	5										
				40,734	0	3							
				42,203	19	7							
Less stocks on hand, 31st March, 1949—													
Cellar	760	18	4										
Provisions	284	17	11										
				1,045	16	3							
Cost-price of goods sold ..				41,158	3	4							
Gross profit				36,533	12	6							
				£77,691	15	10					£77,691	15	10

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Gross profit, from Trading Account	£	s.	d.
Depreciation—										
Furniture	1,479	11	11					36,533	12	6
Plant	646	19	4							
Linen, glassware, &c. ..	1,685	9	2							
				3,812	0	5				
Insurance	294	15	2							
Interest	1,112	5	0							
Land-tax	9	14	3							
Laundry	1,113	4	11							
Rent	5,434	6	0							
Repairs and maintenance	1,183	3	11							
Staff—										
Superannuation	239	9	10							
Wages and salaries	16,292	5	10							
Sundry trading expenses ..	2,227	19	7							
				27,907	4	6				
				31,719	4	11				
Net profit				4,814	7	7				
				£36,533	12	6		£36,533	12	6

SUNDRY TRADING EXPENSES

	£	s.	d.	£	s.	d.
Advertising—						
General	5	18	4			
Staff	38	18	5			
				44	16	9
Annual charges: annual licences, P.O. Box rental, telephone rentals, &c. ..				593	1	9
Detail paper				5	1	8
Disinfectant				169	1	0
Electricity				573	6	3
Expenses, incidental (paper, string, &c.) ..				177	17	3
Flowers				50	1	6
Legal and valuation fees				6	19	6
Papers				202	9	4
Printing and stationery				179	7	3
Signwriting				19	1	0
Stamps				57	5	6
Sundries				149	10	10
				£2,227	19	7

INVERCARGILL LICENSING TRUST—continued

SOUTHLAND HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Sales—	£	s.	d.	£	s.	d.
Stocks on hand, 1st April, 1948—							Bar takings	17,236	10	4			
Cellar	258	15	7				Board and residence ..	3,714	2	0	20,950	12	4
Provisions	121	13	11										
				380	9	6							
Purchases during year—													
Cellar	11,020	18	9										
Provisions	1,424	9	3										
				12,445	8	0							
				12,825	17	6							
Less stocks on hand, 31st March, 1949—													
Cellar	299	0	10										
Provisions	74	19	0										
				373	19	10							
Cost-price of goods sold				12,451	17	8							
Gross profit				8,498	14	8							
				£20,950	12	4					£20,950	12	4

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Gross profit, from Trading Account ..	£	s.	d.
Depreciation—										
Buildings	179	0	1							
Furniture	154	3	1							
Linen, glassware, &c. ..	280	3	9	613	6	11				
Insurance	104	6	3							
Interest	680	12	0							
Land-tax	5	0	0							
Laundry	195	19	5							
Rates	39	19	5							
Repairs and maintenance	283	14	4							
Staff—										
Superannuation	35	11	3							
Wages and salaries	3,477	8	6							
Sundry trading expenses ..	461	8	1	5,283	19	3				
				5,897	6	2				
Net profit				2,691	8	6				
				£8,498	14	8				£8,498 14 8

SUNDRY TRADING EXPENSES

	£	s.	d.	£	s.	d.
Advertising—						
General	56	10	9			
Staff	5	7	9			
Annual charges : annual licences, P.O. box rental, telephone rentals, &c. ..				61	18	6
Detail paper				127	12	0
Disinfectant				1	10	6
Electricity				21	11	9
Expenses, incidental (paper, string, &c.) ..				54	17	4
Flowers				77	8	0
Papers				29	7	6
Printing and stationery ..				37	8	7
Signwriting				15	3	6
Stamps				2	5	0
Sundries				5	15	0
Toll charges				26	4	2
				0	6	3
				£461	8	1

INVERCARGILL LICENSING TRUST—continued

BROWN OWL AND ELMWOOD GARDENS

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Stocks on hand, 1st April, 1948—	£	s. d.	£	s. d.	Sales—	£	s. d.	£	s. d.
Cellar	436	10 0			Liquor	5,331	13 7		
Provisions	2,728	18 10			Restaurant	12,938	9 7		
			3,165	8 10	Cake-kitchen	7,608	9 2		
Purchases during year—					Elmwood Gardens	7,861	0 8		
Cellar	6,462	5 8			Milk-bar	3,340	10 0		
Provisions	16,522	5 9			Wine-shop	3,355	0 3		
			22,984	11 5				44,675	3 3
Less stocks on hand, 31st March, 1949—			26,150	0 3					
Cellar	154	10 4							
Provisions	2,333	14 6							
			2,488	4 10					
Cost-price of goods sold			23,661	15 5					
Gross profit			21,013	7 10					
			£44,675	3 3				£44,675	3 3

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Depreciation—	£	s. d.	£	s. d.	Gross profit, from Trading Account	£	s. d.
Furniture	710	6 10			Rents	21,013	7 10
Linen, glassware, &c.	1,279	9 7			Net loss	198	12 2
Plant	106	7 2	2,096	3 7		2,137	11 1
Insurance	212	18 1					
Interest	550	17 0					
Land-tax	5	1 9					
Laundry	256	10 0					
Rates	54	10 9					
Rent	2,097	0 0					
Repairs and maintenance	1,095	3 11					
Staff—							
Superannuation	288	2 9					
Wages and salaries	15,661	8 3					
Sundry trading expenses	1,031	15 0					
			21,253	7 6			
			£23,349	11 1			£23,349 11 1

SUNDRY TRADING EXPENSES

Advertising—	£	s. d.	£	s. d.
General	188	12 6		
Staff	18	5 3		
			206	17 9
Annual charges : annual licences, P.O. box rental, telephone rentals, &c. ..			116	8 6
Detail paper			2	0 8
Disinfectant			75	16 5
Electricity			299	13 3
Expenses, incidental (paper, string, &c.)			9	9 0
Flowers			128	19 4
Papers			2	19 2
Printing and stationery			93	11 11
Signwriting			12	14 2
Stamps			12	5 4
Sundries			67	12 3
Toll charges			3	7 3
			£1,031	15 0

INVERCARGILL LICENSING TRUST—*continued*

APPLEBY HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stock on hand, 1st April, 1948: cellar	366	2	1				Sales: bar takings	30,385	12	4
Purchases during year: cellar	19,995	15	1							
				20,361	17	2				
Less stock on hand, 31st March, 1949: cellar				376	5	1				
Cost-price of goods sold				19,985	12	1				
Gross profit				10,400	0	3				
				£30,385	12	4				
								£30,385	12	4

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation—							Gross profit, from Trading Account ..	10,400	0	3
Buildings	66	5	3							
Furniture	118	18	3							
Glassware, &c.	103	7	0	288	10	6				
Insurance	38	16	10							
Interest	221	5	7							
Land-tax	4	10	0							
Laundry	33	13	0							
Rates	20	19	5							
Repairs and maintenance ..	167	18	10							
Staff—										
Superannuation	97	11	0							
Wages and salaries	3,278	12	6							
Sundry trading expenses ..	380	16	4	4,244	3	6				
				4,532	14	0				
Net profit				5,867	6	3				
				£10,400	0	3				
								£10,400	0	3

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	71	1	8
Detail paper	3	1	0
Disinfectant	19	13	8
Electricity	38	18	9
Expenses, incidental (paper, string, &c.)	142	0	10
Flowers	1	9	0
Papers	3	1	6
Printing and stationery	0	11	8
Signwriting	0	10	0
Stamps	0	7	2
Sundries (includes fuel, £54 3s. 3d.)	100	1	1
	£380	16	4

INVERCARGILL LICENSING TRUST—*continued*

CLYDE HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stock on hand, 1st April, 1948: cellar	644	9	3				Sales: bar takings	55,860	3	1
Purchases during year: cellar	22,933	3	10							
				23,577	13	1				
Less stocks on hand, 31st March, 1949: cellar				512	0	11				
Cost-price of goods sold				23,065	12	2				
Gross profit				12,794	10	11				
				<u>£35,860</u>	<u>3</u>	<u>1</u>		<u>£35,860</u>	<u>3</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation — Buildings	140	3	10				Gross profit, from Trading Account ..	12,794	10	11
Furniture	143	10	4							
Glassware, &c.	111	15	3							
				395	9	5				
Insurance	51	13	9							
Interest	236	1	9							
Land-tax	8	17	6							
Laundry	50	18	9							
Rates	42	5	2							
Repairs and maintenance ..	103	8	11							
Staff—										
Superannuation	172	16	6							
Wages and salaries	4,267	3	6							
Sundry trading expenses ..	444	2	5							
				5,377	8	3				
				5,772	17	8				
Net profit				7,021	13	3				
				<u>£12,794</u>	<u>10</u>	<u>11</u>		<u>£12,794</u>	<u>10</u>	<u>11</u>

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	88	5	0
Detail paper	4	1	4
Disinfectant	5	16	0
Electricity	41	4	2
Expenses, incidental (paper, string, &c.)	162	19	10
Papers	3	16	0
Printing and stationery	0	18	2
Signwriting	0	5	0
Sundries (includes fuel, £25 10s. 6d.; meal concessions for staff, £45 5s.) ..	136	16	11
	<u>£444</u>	<u>2</u>	<u>5</u>

INVERCARGILL LICENSING TRUST—*continued*

KELVIN HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stock on hand, 1st April, ..	545	8	2				Sales: bar takings	57,749	1	0
Purchases during year ..	36,441	14	11							
				36,987	3	1				
Less stock on hand, 31st March, 1949 ..				576	0	2				
Cost-price of goods sold				36,411	2	11				
Gross profit				21,337	18	1				
				£57,749	1	0				
								£57,749	1	0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation—							Gross profit, from Trading Account ..	21,337	18	1
Buildings	170	3	1							
Furniture	170	2	2							
Glassware, &c. ..	189	16	7							
				530	1	10				
Insurance	63	3	3							
Interest	288	18	2							
Land-tax	46	5	0							
Laundry	87	1	7							
Rates	143	18	5							
Rent	151	13	4							
Repairs and maintenance ..	125	12	6							
Staff—										
Superannuation	318	0	11							
Wages and salaries ..	6,637	4	6							
Sundry trading expenses ..	775	1	2							
				8,636	18	10				
				9,167	0	8				
Net profit				12,170	17	5				
				£21,337	18	1				
								£21,337	18	1

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	119	7	10
Detail paper	7	2	4
Disinfectant	48	8	3
Electricity	47	6	5
Expenses, incidental (paper, string, &c.) ..	255	11	2
Legal fees	36	14	0
Papers	1	6	0
Printing and stationery ..	2	4	7
Signwriting	3	9	0
Sundries (includes fuel, £42 9s. 8d.; meal concessions for staff, £122 15s.) ..	253	11	7
	£775	1	2

INVERCARGILL LICENSING TRUST—*continued*

MARY STREET BOTTLE STORE

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stocks on hand, 1st April, 1948 : cellar	197	15	8				Sales	6,658	3	7
Purchases during year ..	4,898	5	7							
				5,096	1	3				
Less stock on hand, 31st March, 1949 ..				245	13	3				
Cost-price of goods sold				4,850	8	0				
Gross profit				1,807	15	7				
				£6,658	3	7				
								£6,658	3	7

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation—							Gross profit, from Trading Account ..	1,807	15	7
Furniture	32	14	4							
Glassware, &c.	1	2	5	33	16	9				
Insurance	2	14	0							
Interest	19	5	0							
Land-tax	0	19	9							
Rent	156	0	0							
Repairs and maintenance ..	4	0	6							
Staff—										
Superannuation	24	18	9							
Wages and salaries	443	3	4							
Sundry trading expenses ..	108	3	9	759	5	1				
				793	1	10				
Net profit				1,014	13	9				
				£1,807	15	7				
								£1,807	15	7

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges : annual licences, P.O. box rental, telephone rentals, &c. ..	51	0	0
Detail paper	0	10	2
Electricity	6	0	4
Expenses, incidental (paper, string, &c.)	39	7	0
Printing and stationery	0	1	11
Sundries	11	4	4
	£108	3	9

INVERCARGILL LICENSING TRUST—*continued*

NORTH INVERCARGILL BOTTLE STORE

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stock on hand, 1st April,							Sales	..	..	..
1948: cellar	142	16	11					9,343	9	1
Purchases during year ..	6,811	11	7							
				6,954	8	6				
Less stock on hand, 31st March, 1949 ..				140	1	4				
Cost price of goods sold				6,814	7	2				
Gross profit				2,529	1	11				
				£9,343	9	1				
								£9,343	9	1

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation—							Gross profit, from Trading Account ..	2,529	1	11
Furniture	34	8	7							
Glassware, &c.	0	18	6							
Plant	0	10	9							
				35	17	10				
Insurance	13	0	7							
Interest	17	12	0							
Land-tax	0	7	8							
Laundry										
Rent	130	0	0							
Repairs and maintenance ..	17	10	10							
Staff—										
Superannuation	29	5	0							
Wages and salaries	557	10	2							
Sundry trading expenses ..	128	15	2							
				894	1	5				
				929	19	3				
Net profit				1,599	2	8				
				£2,529	1	11				
								£2,529	1	11

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	51	0	0
Electricity	4	19	3
Expenses, incidental (paper, string, &c.)	60	11	6
Printing and stationery	0	1	11
Signwriting	0	5	0
Sundries	11	17	6
	£128	15	2

INVERCARGILL LICENSING TRUST—*continued*

RUGBY PARK BOTTLE STORE

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.				£	s.	d.
Stock on hand, 1st April.							Sales	..	..	..	11,619	13 6
1948: cellar ..	139	4	5									
Purchases during year ..	8,590	3	3									
				8,729	7	8						
Less stock on hand, 31st March, 1949 ..				224	18	0						
Cost-price of goods sold ..				8,504	9	8						
Gross profit ..				3,115	3	10						
				£11,619	13	6					£11,619	13 6

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.				£	s.	d.
Depreciation—							Gross profit from Trading Account	..	..	3,115	3	10
Buildings ..	32	10	1				Rent ..	..	..	286	0	0
Furniture ..	24	7	8									
Glassware, &c. ..	2	3	8	59	1	5						
Insurance ..	15	2	1									
Interest ..	121	6	0									
Land-tax ..	10	12	6									
Rates ..	34	10	1									
Repairs and maintenance	123	4	0									
Staff—												
Superannuation ..	24	17	3									
Wages and salaries ..	542	6	8									
Sundry trading expenses ..	152	1	9	1,024	0	4						
				1,083	1	9						
Net profit ..				2,318	2	1						
				£3,401	3	10					£3,401	3 10

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	48	0	0
Detail paper ..	0	10	2
Disinfectant ..	1	16	0
Electricity ..	9	17	0
Expenses, incidental (paper, string, &c.) ..	82	12	5
Printing and stationery ..	0	10	7
Signwriting ..	3	2	6
Sundries ..	5	13	1
	£152	1	9

INVERCARGILL LICENSING TRUST—*continued*

SPEY STREET BOTTLE STORE

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stock on hand, 1st April, 1948: cellar ..		429	13	5			Sales	16,382	12	2
Purchases during year ..	11,747	6	9							
				12,177	0	2				
Less stock on hand, 31st March, 1949 ..				332	11	6				
Cost-price of goods sold ..				11,844	8	8				
Gross profit				4,488	3	6				
				£16,332	12	2		£16,332	12	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation—							Gross profit from Trading Account ..	4,488	3	6
Furniture	16	12	9							
Glassware &c. ..	6	5	0	22	17	9				
Insurance	12	2	4							
Interest	22	15	0							
Land-tax	2	9	6							
Rent	184	13	4							
Repairs and maintenance	29	17	9							
Staff—										
Superannuation ..	36	3	6							
Wages and salaries	910	18	6							
Sundry trading expenses	157	18	0	1,356	17	11				
				1,379	15	8				
Net profit				3,108	7	10				
				£4,488	3	6		£4,488	3	6

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	51	10	0
Detail paper	0	10	2
Disinfectant	3	10	0
Electricity	16	15	0
Expenses, incidental (paper, string, &c.) ..	78	7	1
Printing and stationery	2	1	11
Sundries	5	3	10
	£157	18	0

INVERCARGILL LICENSING TRUST—*continued*
INVERCARGILL LICENSING TRUST BUILDINGS—*continued*
SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges : annual licences, P.O. box rental, telephone rentals, &c.	49	0	4
Electricity	84	18	11
Legal and valuation fees	42	17	0
Signwriting	2	15	6
Sundries (fuel).. .. .	214	11	3
	<u>£394</u>	<u>3</u>	<u>0</u>

INVERCARGILL LICENSING TRUST—*continued*
 HEAD OFFICE AND SUNDRY PROPERTIES
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	Head Office.	Maintenance Department.	Bulk Store.	Sydney Street.	Gala Street.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Debit</i>						
Depreciation—						
Buildings ..	108 1 11	78 14 1	211 14 0	20 12 10	36 2 4	455 5 2
Furniture ..	254 18 6	..	..	..	..	254 18 6
Loose tools, &c. ..	1,040 17 0	..	..	..	..	1,040 17 0
Trucks ..	42 14 2	..	131 10 3	64 13 4	2 18 7	177 3 0
	216 9 6	130 4 4	195 11 2	9 2 6	89 10 1	696 8 5
	..	6 17 6	7 10 0	26 12 3	20 10 0	44 0 0
	..	30 1 3	37 16 8	..	60 14 10	155 5 0
	204 0 0	..	..	4 19 7	..	204 0 0
	130 6 11	4 3 3	47 3 8	..	86 17 3	273 10 8
Audit fees ..	..	..	..	..	..	..
Honoraria : Trust members ..	..	..	..	..	..	..
Insurance ..	..	..	..	..	..	..
Interest ..	..	..	..	..	..	..
Land-tax ..	..	..	..	..	..	..
Rates ..	..	..	..	..	..	..
Rent ..	..	..	..	..	..	..
Repairs and maintenance ..	..	..	..	..	..	..
Staff—	..	..	..	..	..	..
Superannuation ..	117 0 6	..	39 0 0	..	..	156 0 6
Salaries and wages ..	3,824 5 4	..	1,611 10 4	..	..	5,435 15 8
Sundry trading expenses ..	605 11 2	..	71 12 0	..	..	677 3 2
Unauthorized expenditure ..	94 16 2	..	..	..	..	94 16 2
	£6,639 1 2	£250 0 5	£2,353 8 1	£126 0 6	£296 13 1	£9,665 3 3
<i>Credit</i>						
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Cellar profit ..	..	..	1,428 5 0	..	..	1,428 5 0
Dividend on shares ..	487 9 8	..	..	..	..	487 9 8
Rents ..	..	202 3 8	..	52 0 0	174 4 6	428 8 2
Net losses ..	6,151 11 6	47 16 9	925 3 1	74 0 6	122 8 7	7,321 0 5
	£6,639 1 2	£250 0 5	£2,353 8 1	£126 0 6	£296 13 1	£9,665 3 3

INVERCARGILL LICENSING TRUST—*continued*
HEAD OFFICE AND SUNDRY PROPERTIES—*continued*

SUNDRY TRADING EXPENSES

						£	s.	d.	£	s.	d.
Advertising—											
General	..	..	..	..	..	13	3	6			
Staff	..	..	..	..	..	19	10	8			
Annual charges : annual licences, P.O. box rental, telephone rentals, &c.									32	14	2
Disinfectant	..	..	..	..	..				0	6	8
Electricity	..	..	..	..	..				44	14	9
Legal fees	..	..	..	..	..				2	4	6
Papers	..	..	..	..	..				1	6	0
Printing and stationery	..	..	..	..	..				247	15	8
Stamps	..	..	..	..	..				41	9	0
Sundries	..	..	..	..	..				181	17	6
Toll charges	..	..	..	..	..				22	11	3
Travelling-expenses	..	..	..	..	..				40	17	9
									£677	3	2

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