## Balance-sheet as at 31st March, 1950

| *Liabilities* | £ |
|---|---|
| Creditors | 9,657 |
| Deposit Account | 229 |
| Revenue received in advance | 1,094 |
| Provision for taxation | 19,200 |
| Writings off provision | 284 |
| Appropriation Account | 213,655 |
| | £244,119 |

| *Assets* | £ | £ |
|---|---|---|
| Cash in bank | | 55,251 |
| Cash on deposit | | 229 |
| Debtors and prepayments | 41,936 | |
| Less provision for bad debts | 459 | |
| | | 41,477 |
| Investments in New Zealand Government securities | | 110,000 |
| Office and studio equipment | | 36,878 |
| Assets in Suspense | | 284 |
| | | £244,119 |

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.

Wm. Yates, Director of Broadcasting.
W. J. Crowther, A.R.A.N.Z., Accountant.

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