EAST COAST MAORI TRUST LANDS—*continued*

GENERAL RESERVE ACCOUNT

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1950—*continued*

Credits	£ s. d.
Balance at credit at 30th June, 1949	32,608 5 3
Surplus interest transferred from Interest Account	4,121 10 7
Balance at credit at 30th June, 1950	£36,729 15 10

PAROA STATION: PART MANGAHEIA 2D AND ADJOINING BLOCKS

Debits	£ s. d.	£ s. d.	£ s. d.
Balance at debit at 30th June, 1949			35,304 8 6
Plant purchased		1,405 19 9	
Plant and furniture at 30th June, 1949		5,282 1 11	
		6,688 1 8	
Less depreciation		1,750 9 11	
			4,937 11 9
Improvements: Building additions			575 11 5
Live-stock at 30th June, 1949—			
6,024 sheep	4,532 14 0		
837 cattle	2,757 10 0		
17 horses	109 0 0		
		7,399 4 0	
Sheep bought (6,187)		8,131 1 11	
Cattle bought (1,013)		10,890 5 4	
Stud cattle bought (29)		560 10 0	
General farm wages		2,957 16 4	
Shearing and crutching		597 18 11	
Fencing		345 4 4	
Scrub-cutting		666 16 7	
Cutting firewood		262 3 3	
Splitting posts and battens		1,509 11 5	
Building repairs		337 10 5	
Cutting rushes		88 3 0	
Repairs, maintenance, and running-expenses		2,430 10 0	
Cartage		916 9 7	
Fencing materials		38 7 2	
Depreciation on plant and furniture		1,750 9 11	
Rates		1,396 19 9	
Interest		2,048 7 6	
Management and office expenses		612 4 1	
			42,939 13 6
			83,757 5 2