

		Debits		Credits		£ s. d.	
Balance at debit at 30th June, 1948	..	..	..	..	..	..	490 7 0
Plant and furniture at 30th June, 1948	..	..	..	..	..	..	1,009 16 10
Distributions	..	..	..	..	..	£	s. d.
Donations	..	..	..	..	..	1,200	0 0
Committee fees and expenses	..	..	..	..	..	198	6 7
						57	6 9
Live-stock at 30th June, 1948—				£	s. d.		
9,500 sheep	..	..	..	6,604	10 0		
1,184 cattle	..	..	..	4,429	10 0		
49 horses	..	..	..	317	0 0		
						11,351	0 0
Sheep bought (1,996)	..	..	..	..	..	4,206	13 6
Cattle bought (2 bulls)	..	..	..	..	..	95	4 11
Wages	..	..	..	..	..	3,742	13 8
Repairs, maintenance, and running-expenses	..	..	..	..	..	2,736	14 0
Rent	..	..	..	..	..	24	17 8
Rates	..	..	..	..	..	597	8 11
Interest	..	..	..	..	..	437	10 9
Management and office expenses	..	..	..	..	..	550	11 8
Proportion of profits—							
Mangapoike 2B	..	..	..	..	..	1,941	8 3
Mangapoike 2D	..	..	..	..	..	1,377	15 7
Mangapoike 2A 3	..	..	..	..	..	409	5 9
Mangapoike 2E	..	..	..	..	..	136	2 3
						27,607	6 11
						30,563	4 1
1948 wool—				£	s. d.		
Sold	..	..	..	535	5 3		
Valued at	..	..	..	128	0 0		
						407	5 3
1949 wool—							
Sold	..	..	..	6,082	9 8		
Unrealized	..	..	..	184	0 0		
						6,266	9 8
						6,673	14 11
Sheep sold (4,557)	..	..	..	..	..	5,969	0 5
Cattle sold (241)	..	..	..	..	..	2,569	5 1
Goats sold	..	..	..	..	..	63	18 0
Skins and hides sold	..	..	..	..	..	52	3 4
Meat sold	..	..	..	..	..	165	13 2
Rebate on purchases ex Trust store	..	..	..	..	..	35	7 9
Rebate on cartages by Trust truck	..	..	..	..	..	32	7 3
Live-stock at 30th June, 1949—				£	s. d.		
10,314 sheep	..	..	..	7,370	17 0		
1,214 cattle	..	..	..	4,319	0 0		
64 horses	..	..	..	356	0 0		
						12,045	17 0
						27,607	6 11
Plant and furniture at 30th June, 1949	..	..	..	..	..	1,009	16 10
						28,617	3 9
Balance at debit at 30th June, 1949	..	..	..	..	..	£1,946	0 4
Docking tally	..	..	..	..	..	4,046	
Calving tally	..	..	..	..	..	270	
Area of Station	..	..	..	..	..	8,763	acres.