Reclamation.—The Council expected in the report to be able to say that some sections of the newly reclaimed ground in Castle Street had been let, but no suitable offer has been received. As mentioned in the last report, there is no doubt that if the whole of the area were reclaimed and the hill partly levelled, the block would be much improved.

Staff.—An unusual number of changes in the staff have taken place. Early in the session W. Heinemann resigned his position as Lecturer on German, and was succeeded by Mr. G. P. Howell, M.A. At the end of the year Mr. F. B. Stephens resigned his appointment as Lecturer on Metallurgy in the School of Mines on being appointed to the Directorship of the Stawell School of Mines. He was succeeded by Mr. D. B. Waters, A.O.S.M. Mr. W. Cutten also resigned his appointment as Lecturer on Applied Mechanics, and Mr. L. E. Cull has taken his place. Three vacancies have occurred in the Council—the first by the death of the Hon. W. H. Reynolds, M.L.C., one of the original members of the Council. The following resolution was passed on the subject by the Council: "The Council desires to express its regret at the death of the Hon. William Hunter Reynolds, M.L.C., whose services, especially in the Provincial Council and in the House of Representatives, for the last thirty years have ever been at the disposal of the Council." The vacancy was filled under the provisions of the Act by the election of Mr. T. K. Sidey, B.A., by the graduates. The terms for which Professor G. S. Sale and Rev. A. Cameron, B.A., had been elected under the same Act having expired, the same gentlemen were re-elected for a further term of office.

Buildings.—In the course of executing some repairs during the winter vacation it was found that the drains from the main building required immediate attention, and the whole were put into thorough repair. The cost of doing this, however, was considerable. Hot-water services have been installed in two of the Professors' houses, and an arrangement has been made with the tenants for an increased rental, which will repay the cost of the work.

Mining School.—The report of the Director of the Mining School is annexed, and gives the particulars of the work done. In view of the very serious drain on the finances of the University caused by the cost of the School of Mines, a special appeal was made to the Government for assistance, and a special grant of £250 was received. Many very necessary repairs have been executed, and a new theodolite acquired.

The following documents are enclosed with this report: (1) The audited balance-sheet of the University for the year ending the 31st March, 1900; (2) the report of the Chairman of the Professorial Board; (3) the report of the Dean of the Medical School; (4) the report of the Director of the School of Mines; and (5) the report of the Curator of the University Museum.

JOSHUA STRANGE WILLIAMS, Chancellor.

BALANCE-SHEET of the UNIVERSITY of OTAGO for the Year ending 31st March, 1900.

Receipts.	£	s.	d.
Balance, 31st March, 1899	697	9	1
Rent of Reserves—			
Burwood and Mararoa	1,300	0	0
Barewood	900	0	0
Benmore	3,000	0	0
Forest Hill	5	0	0
Castle Street house	45	15	0
Leith Street houses	42	10	0
Professors' houses	240	0	0
Run 79c, Barewood	42	2	3
Church Board of Property	1,800	0	0
Fees	2,942	7	8
Interest on fixed deposits	43	15	5
Goldfields revenue	120	15	11
Incidental receipts	39	19	5
Transferred from Stuart Prize Fund Account	8	0	0
Rental of claims, Pebbly Hill	116	14	0
Purchase money of part of Forest Hill	723	11	0
Burwood Timber Account	16	1	5
	£12,084	1	2

Expenditure.	£	s.	d.
Salaries—			
Professors	4,050	0	0
Lecturers	831	0	0
Registrar	250	0	0
Attendants	329	12	6
Apparatus—			
Chemical laboratory	135	3	8
Physics laboratory	22	16	2
Biological laboratory	28	10	0
Medical School	94	14	9
Fees—Professors and lecturers	2,212	16	3
Repairs and alterations	56	15	8
Library	53	14	10
Insurance	41	16	8
Water, fuel, and light	194	5	11
Printing, advertising, and stationery	99	5	2
Incidentals	47	15	2
Expenses, Leith Street houses	10	6	10
" Castle Street house	7	0	0
Interest on overdraft, bank charges, &c.	16	15	3
Interest on loan	715	10	0
Law-costs	60	4	4
Special expenditure	109	9	4
Commission, Burwood Timber Account	2	10	0
Transferred to School of Mines Account	1,084	6	5
Transferred to Museum Account	43	15	11
Balance	1,585	16	4
	£12,084	1	2

SCHOOL OF MINES ACCOUNT.

	£	s.	d.
Balance	43	11	10
Receipts—			
Government subsidy	500	0	0
Special grant	250	0	0
Battery returns	24	0	0
Incidentals	4	1	0
Transferred from General Account	1,084	6	5
	£1,905	19	3

	£	s.	d.
Expenditure—			
Salary of Director	600	0	0
Salaries of lecturers	475	0	0
Proportion of salaries of professors	400	0	0
Assistant	70	15	0
General expenses	20	0	0
Insurance	10	0	0
Chemicals, water, fuel, and light	318	19	3
Repairs and alterations	11	5	0
	£1,905	19	3