STATEMENT of the RECEIPTS and EXPENDITU the **CONVERSION**

1899-1900.			RECEIPTS.	1900-1901.					
£	s.	d.		£	s.	d.	£	s.	d.
			Balance at beginning of Year,—						
Dr. 2,537	6	6	Cash in the Public Account	39,538	9	1			
			In the hands of Stock Agents—						
325	13	9	Cash	363	2	10			
Dr. 2,211	12	9					39,901	11	11
			3-per-cent. Inscribed Stock,—						
167,000	0	0	Issued for redemption of Debentures	13,000	0	0			
..			Issued for payment of conversion expenses	5,000	0	0			
26,690	0	0	Issued in exchange for Debentures	..					
193,690	0	0					18,000	0	0
			3½-per-cent. Consolidated Stock Debentures (Colonial Issue),—						
..			Issued in exchange for Debentures per contra	..			509,500	0	0
£191,478	7	3	Total	..			£567,401	11	11

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

1899-1900.			RECEIPTS.	1900-1901.					
£	s.	d.		£	s.	d.	£	s.	d.
			Balance at beginning of Year,—						
25	0	0	Cash in Deposit Account	87	6	11			
385,900	0	0	Investment Account	441,400	0	0			
385,925	0	0					441,487	6	11
55,562	6	11	Deposits inscribed	..			17,902	0	2
£441,487	6	11	Totals	..			£459,389	7	1