1901.

NEW ZEALAND.

"GOVERNMENT LOANS TO LOCAL BODIES ACT, 1901"

(OPERATIONS UNDER THE).

Return to an Order of the House of Representatives dated the 4th October, 1901.

Ordered, "That there be laid before this House a return showing,—(1) The total sum raised since 1886 under the Loans to Local Bodies Act; (2) the total amount advanced out of such sum to local bodies; (3) the total amount expended on roads and other works out of such moneys; (4) the total amount received from the local bodies as payment to the sinking fund under the Act; (5) the total amount of sinking funds now in the hands of the Sinking Fund Commissioner; (6) the amount of debentures issued against accretions to such sinking fund; (7) the total amount of interest paid by Government on such loans; (8) the total amount of interest paid by the local bodies in payment of interest on loans; and (9) the year when debentures were first issued against such sinking fund."—(Mr. MILLAR.)

RETURN to an Order of the House of Representatives for the under-mentioned Particulars to be supplied in connection with Loans under "The Government Loans to Local Bodies Act, 1886," to 31st March, 1901.

(1) The total sum raised since 1886 under "The Loans to Local Bodies Act, 1886," £1,530,900

(2) The total amount advanced out of such sum to local bodies, £1,138,497 4s.

(3) The total amount expended on roads and other works out of such moneys: No information in Treasury, but it may be assumed that the amount advanced has been expended.

(4) The total amount received from the local bodies as payment to the sinking fund under the Act; (8) the total amount of interest paid by the local bodies in payment of interest on loans: instalments received, £415,308 14s. 3d. ("Instalments" represent payment of both sinking fund and interest.)

(5) The total amount of sinking funds now in the hands of the Sinking Fund Commissioner, £233,391 16s. 4d.

(6) The amount of debentures issued against accretions to such sinking fund, £128,316.

(7) The total amount of interest paid by Government on such loans, £384,717 16s. 1d.

(9) The year when debentures were first issued against such sinking fund: 1895.

JAMES B. HEYWOOD,
Secretary to the Treasury.
R. J. COLLINS,
Accountant to the Treasury.

The Treasury, 24th October, 1901.

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