

(7.) WORKING-EXPENSES.

	1900.	1901.
Renewing pastures	10,669	10,183
Implements, depreciation	1,230	864
Cost of turniping	16,450	16,739
General expenses, wages, repairs, rates, feed, &c.	31,213	34,220
Rent	1,067	1,742
Rabbiting	1,143	1,334
	<u>61,772</u>	<u>65,082</u>
Permanent improvements	7,881	6,442
	<u>69,653</u>	<u>71,524</u>

(8.) STOCK SALES.

Comparison of Sales for the Two Years ending 31st March, 1901 :—

Sheep.

Year.	Number sold.	Net Proceeds.	Average.	Number frozen.	Net Proceeds.	Average.	Total disposed of.	Net Proceeds.	Average.
1900 ...	52,827	£ 24,880	£ s. d. 0 9 5	{ s. 15,720 l. 3,662	£ 11,298	£ s. d. 0 14 4 0 12 5	72,209	£ 38,445	£ s. d. 0 10 8
1901 ...	41,604	27,165	0 13 1	{ s. 10,632 l. 9,778	7,224 5,419	0 13 7 0 11 1	62,014	39,808	0 12 10

Cattle.

1900 ...	5,258	27,203	5 3 5	407	3,045	7 9 7	5,665	30,248	5 6 9
1901 ...	4,028	24,646	6 2 4	464	3,531	7 12 2	4,492	28,177	6 5 5

(9.) STOCK ON HAND AND VALUATION AT 31ST MARCH, 1901.

Sheep.

	1900.			1901.		
	No. on Hand.	Valuation.	Average.	No. on Hand.	Valuation.	Average.
North Island—		£	£ s. d.		£	£ s. d.
Waikato ...	112,754	57,002	0 10 1	116,418	75,655	0 13 0
Other estates ...	56,132	28,043	0 10 0	54,379	32,101	0 11 9
South Island ...	168,886	85,045	0 10 0	170,797	107,756	0 12 7
	61,738	32,640	0 10 7	66,819	41,216	0 12 4
	<u>230,624</u>	<u>117,685</u>	<u>0 10 2</u>	<u>237,616</u>	<u>148,972</u>	<u>0 12 6</u>

Cattle.

North Island—						
Waikato ...	12,642	39,317	3 2 2	11,289	43,595	3 17 3
Other estates ...	4,667	15,943	3 8 4	5,260	23,383	4 9 0
South Island ...	17,309	55,260	3 3 10	16,549	66,978	4 1 0
	57	202	3 10 10	30	99	3 5 10
	<u>17,366</u>	<u>55,462</u>	<u>3 3 11</u>	<u>16,579</u>	<u>67,077</u>	<u>4 1 0</u>

(10.) WOOL-CLIP.

1900.			1901.		
	Number shorn.	Average per Fleece.		Number shorn.	Average per Fleece.
Sheep shorn ...	235,596	lb. oz. 7 12	Sheep shorn ...	197,621	Lb. oz. 7 13
Lambs shorn ...	45,333	2 9	Lambs shorn ...	51,395	2 14