

The fixed deposit of £163 3s. 5d., which matured on the 21st December, 1900, and is only available for the purchase of land, has been renewed for one year. Twelve reserves were let during the year. The lease of part of one of these, containing 40 acres, was renewed by arbitration, and the remainder were let by tender, after the subdivision of two into six farms; and, on four of these subdivisions, building and residence was made compulsory.

Of the £304 14s. 1d., which was shown in last year's accounts as awaiting appropriation in the purchase of land, £52 18s. 2d. has been expended in the acquisition of Rural Section 34441 of 15 acres of land, situated in the centre of Pastoral Run No. 5; and had it not been for this, the Survey Department would have required to lay off a road about two miles in length, over difficult country, to give access to this section, and the road would have taken some 16 acres of land out of the run, and been a detriment to it for all time.

I have, &c.,

JOHN RENNIE, Chairman.

The Hon. the Minister of Education, Wellington.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st December, 1900.

	Primary Education Estate.	Total.
<i>Receipts.</i>		
	£ s. d.	£ s. d.
To Balance	...	933 16 11
Arrears of 1899, from last account	...	2,280 6 11
Moneys payable within the year 1900, and collected—		
On account of half-year's rent payable in advance on the 1st May, 1900	8,076 9 10	
On account of half-year's rent payable in advance on the 1st November, 1900	6,291 12 6	14,368 2 4
Other receipts—		
Bank of New Zealand—Interest on £163 3s. 5d. placed on deposit for one year (see statement of 31st December, 1899)	...	4 17 9
Total receipts	...	17,587 3 11
<i>Expenditure.</i>		
	£ s. d.	£ s. d.
By Office-expenses and management—		
Salary of steward (inclusive of travelling-expenses)	540 0 0	
Stationery and postage	8 12 11	
Bank exchange on cheques	0 9 9	
School Commissioners, railage and expenses	17 16 0	566 18 8
Expenses of leasing—		
Advertising, printing, and lithographic plans	27 13 9	
Cost of subdivisional survey of Reserves 928 and 1118	33 8 0	
Arbitrators' fees assessing rental of Lot 3, Reserve 1122	3 3 0	
Law costs	2 4 6	66 9 3
Expenditure in connection with reserves—		
Contribution towards cost of concrete culvert from Lake Taumutu to sea, to drain Reserve 1179 and contiguous land, to which Selwyn County Council, Ellesmere Road Road, and others contributed	...	150 0 0
Purchase of Rural Section 34441 of 15 acres, and cost of transfer	...	52 18 2
		836 6 1
Payments to Education Boards—		
North Canterbury	12,802 1 7	
South Canterbury	2,997 18 5	15,800 0 0
Balance—		
At credit of current account	787 14 5	16,636 6 1
On fixed deposit	163 3 5	950 17 10
Total expenditure		17,587 3 11