14. Averages and percentages deduced from the tabulated returns for the years 1881–99 are given in Appendix I.

15. Information as to the forms kept in the Registry Office for the convenience of societies, and sent free on application, is to be found in Appendix IV.

16. Valuations were made of the following societies:—

M.U.I.O.O.F.—Hawke's Bay District; New Plymouth District; Hokitika District; Otago District; Invercargill District.
I.O.O.F.—Grand Lodge of New Zealand.
A.O.F.—South Canterbury District.
U.A.O.D.—Excelsior Lodge.
I.O.R.—New Zealand Central District.

17. Summarised results of the valuations are given in two tables (Appendix V.).

Table A shows—

1. Number of members at the date of valuation;
2. Present value of benefits;
3. Present value of contributions to benefit funds;
4. Value of accumulated benefit funds;
5. Surplus or deficiency;
6. Average surplus or deficiency per member;
7. Average age of members;
8. Average annual contribution, per member, to benefit funds;
9. Average value, per member, of accumulated benefit funds;
10. Rate of interest, per annum, credited to benefit funds (average for quinquennium);
11. Surplus or deficiency at previous valuation (average per member).

Table B shows—

Ratio to liabilities of—(*a*) Present value of contributions to benefit funds; (*b*) value of accumulated benefit funds; (*c*) total assets; (*d*) surplus or deficiency.

18. Societies, on application to the Registrar, may have their valuations made free of cost. The experience of the societies valued in the office during the year represents 36,113·5 years of life at risk. This experience has been grouped with that published in tabular form in last year's report, and the combined results are exhibited hereunder. An analysis of the following table shows that the mortality of members of friendly societies is very light as compared with the general experience of the colony. While this is a subject for congratulation to the individual members, it cannot be so regarded from a financial point of view; for the average sickness per member at risk increases with age, and the additional average expenditure on account of sick-pay is likely to exceed the gain arising from the deferred death-claim and the increased value of the contribution.

SICKNESS and MORTALITY EXPERIENCE of Societies valued in the Office (Men Members only).

Age of Members.	Number of Years of Life at Risk.	Sickness (Weeks). First Six Months.	Second Six Months.	After Twelve Months.	Total.	Number of Deaths. Of Members.	Of Wives.
Under 25	27,257·0	19,138	1,783	1,987	22,908	119	15
25–30	28,905·5	18,385	1,530	2,498	22,413	129	53
30–35	26,587·5	17,338	1,389	3,263	21,990	134	70
35–40	23,871·5	16,498	1,238	3,336	21,072	105	98
40–45	19,488·0	16,176	1,947	5,454	23,577	112	90
45–50	14,964·0	15,883	2,063	7,499	25,445	127	66
50–55	11,683·0	15,464	2,787	9,479	27,730	166	86
55–60	7,532·5	12,094	2,445	12,515	27,054	138	57
60–65	4,058·5	7,770	1,906	13,938	23,614	93	35
65–70	1,650·5	3,705	1,116	9,957	14,778	58	17
70 and upwards	712·0	2,079	965	10,245	13,289	51	15
All ages ..	166,710·0	144,530	19,169	80,171	243,870	1,232	602

TABLE of SECESSIONS among those who were Sick and not Sick respectively, during the Quinquennium preceding Valuation, in Quinquennial Age-periods.

Age at Beginning of Quinquennium or at Entry.	Number of Members who — Admitted before Quinquennium. — Were Sick during Quinquennium. — Lapsed during Quinquennium.	Were included in the Valuation.	Were not Sick during Quinquennium. — Lapsed during Quinquennium.	Were included in the Valuation.	Died during Quinquennium.	Admitted during Quinquennium. — Were Sick during Quinquennium. — Lapsed during Quinquennium.	Were included in the Valuation.	Were not Sick during Quinquennium. — Lapsed during Quinquennium.	Were included in the Valuation.	Died during Quinquennium.
Under 25 ..	424	1,826	1,835	1,460	86	282	2,259	2,865	6,710	75
25–30	277	1,915	1,646	1,778	88	96	772	1,168	2,630	32
30–35	223	1,922	1,219	1,871	111	58	402	584	1,451	19
35–40	181	1,912	811	1,785	108	26	219	275	651	8
40–45	95	1,715	495	1,406	107	7	78	68	204	4
45–50	67	1,521	268	1,015	141	1	23	14	46	2
50–55	42	1,163	133	708	159	..	..	3	8	2
55–60	15	727	53	379	135	..	..	1	5	..
60–65	3	354	16	192	75	..	1	..	3	..
65–70	2	133	3	44	42	..	..	..	1	..
70 and upwards	..	54	..	13	38	..	..	..	..	..
All ages ..	1,329	13,242	6,479	10,651	1090	470	3,754	4,978	11,709	142