

APPENDIX No. 2.  
COMPUTATION OF INTEREST.

| Exhibit No.                                                    | Three Months before Contract. | Contract Finished. | Amount. | Rate per cent. | Interest. |
|----------------------------------------------------------------|-------------------------------|--------------------|---------|----------------|-----------|
| <i>Stillwater to Reefton and Brunnerton to Jackson's Line.</i> |                               |                    |         |                |           |
|                                                                |                               |                    | £       |                | £         |
| 27 ...                                                         | — April, 1886                 | — May, 1889        | 56,768  | 3              | 5,100     |
| 28 ...                                                         | — Sept., 1886                 | — May, 1889        | 9,708   | 3              | 776       |
| 29 ...                                                         | — May, 1887                   | — May, 1889        | 51,800  | 3              | 3,108     |
| 31 ...                                                         | 20 April, 1889                | 1 Feb., 1891       | 27,413  | 3              | 1,508     |
| 32 ...                                                         | 14 Aug., 1889                 | 25 Feb., 1892      | 36,298  | 3              | 2,722     |
| 33 ...                                                         | 14 Aug., 1889                 | 3 April, 1892      | 36,787  | 3              | 1,836     |
| 34 ...                                                         | 14 Aug., 1889                 | 3 Dec., 1892       | 41,394  | 3              | 4,140     |
| 35 ...                                                         | 14 Sept., 1889                | 4 April, 1892      | 10,179  | 3              | 789       |
| 36 ...                                                         | 13 Nov., 1889                 | 14 April, 1891     | 9,782   | 3              | 416       |
| 40 ...                                                         | — June, 1891                  | 4 April, 1892      | 6,809   | 3              | 170       |
| 44 ...                                                         | — April, 1891                 | 20 Jan., 1893      | 24,267  | 3              | 1,274     |
| 49 ...                                                         | — Nov., 1891                  | 28 Nov., 1893      | 28,582  | 3              | 1,716     |
| 50 ...                                                         | 17 Nov., 1891                 | 7 May, 1894        | 25,566  | 3              | 1,917     |
| 52 ...                                                         | — March, 1892                 | 23 Jan., 1894      | 4,469   | 3              | 256       |
| 73 ...                                                         | — Sept., 1889                 | 30 Sept., 1890     | 2,046   | 3              | 61        |
| 81 ...                                                         | — June, 1891                  | — Dec., 1892       | 2,062   | 3              | 93        |
| Balance being importations from England, and minor works       |                               |                    | 166,422 | 3              | 4,993     |
| Total                                                          | ...                           | ...                | ...     | ...            | £30,884   |
| <i>Belgrove to Norris's Gully Line.</i>                        |                               |                    |         |                |           |
| 41 ...                                                         | 1 July, 1890                  | 26 July, 1893      | 30,000  | 3              | 2,700     |
| <i>Springfield to Patterson's Creek Line.</i>                  |                               |                    |         |                |           |
| 71 ...                                                         | 7 Oct., 1889                  | 25 March, 1892     | 30,000  | 3              | 2,250     |