Revenue Account of the Government Life Insurance Department for the Year ended 31st December, 1900.

	£	s.	d.
Amount of funds at 1st January, 1900	2,997,681	0	4
Renewal premiums — Assurance, Annuity, and Endowment	261,457	12	6
New premiums (including instalments of first year's premiums falling due in the year)	20,145	1	9
Single premiums—Assurance and Endowment	494	10	1
Consideration for Annuities	4,633	14	6
Interest	136,955	7	11
Fees	13	19	10
	£3,421,381	6	11

	£	s.	d.	£	s.	d.
Death claims under policies, Assurance, including bonus additions				92,675	4	0
Endowment Assurances matured, including bonus additions				57,357	16	0
Endowments matured				1,185	13	10
Premiums returned on endowments ..				90	7	10
Bonuses surrendered for cash ..				10,496	12	2
Annuities				11,393	12	6
Surrenders				27,360	19	9
Loans released by surrender				19,432	9	3
Commission, new ..	£12,391	17	1			
„ renewal ..	1,996	0	8			
				14,387	17	9
Land- and income-tax				9,741	1	1
Expenses of management—						
Salaries—						
Head Office ..	£11,076	10	8			
Branch offices and agents	6,439	6	2			
Extra clerical assistance	1,847	6	9			
Medical fees and expenses	4,753	14	1			
Travelling-expenses ..	1,134	10	7			
Advertising	842	7	10			
Printing and stationery	1,117	4	9			
Rent	2,183	0	0			
Postage	1,824	14	9			
Telegrams	417	17	9			
Exchange	77	17	7			
Office furniture depreciation	338	9	11			
General expenses ..	2,222	3	4			
Triennial expenses ..	2,700	5	7			
Compensation for loss of office	327	9	6			
				37,302	19	3
Amount of funds, 31st December, 1900				3,139,956	13	6
				£3,421,381	6	11

Balance-sheet of the Government Life Insurance Department on 31st December, 1900.

Liabilities.

	£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	3,139,956	13	6
Claims admitted, proofs not yet completed	12,625	0	5
Annuities	67	11	8
Commission	159	4	6
Medical fees	506	19	8
Premium and other deposits	4,325	4	0
Fire-insurance moneys in suspense ..	1,365	0	0
Tontine Savings Funds	20,826	7	7
Investment Fluctuation Reserve ..	36,296	19	7
	£3,216,129	0	11

Assets.

	£	s.	d.	£	s.	d.
Loans on policies				579,493	19	5
Government securities—						
Consolidated stock ..	625,900	0	0			
Treasury bills ..	60,000	0	0			
Railway debentures (guaranteed by Government) ..	40,000	0	0			
Debentures issued under "The Immigration and Public Works Act, 1870"	1,998	13	3			
				727,898	13	3
Municipal Corporation debentures ..				94,863	5	11
County securities				900	0	0
Harbour Board debentures				39,000	0	0
Town Board debentures				500	0	0
Landed and house property				122,686	19	4
Office furniture (Head Office and agencies)				2,798	8	11
Mortgages on property				1,488,758	17	2
Properties acquired by foreclosure ..				5,589	13	1
Overdue premiums on policies in force ..	4,611	16	3			
Outstanding premiums due but not overdue ..	35,347	9	1			
				39,959	5	4
Overdue interest ..	653	5	6			
Outstanding interest due but not overdue ..	5,108	17	9			
Interest accrued but not due	38,451	16	11			
				44,214	0	2
Agents' balances				3,203	17	1
Sundry accounts owing				1,346	5	11
Cash in hand and on current account ..				64,915	15	4
				£3,216,129	0	11

Government Life Insurance Department, 15th February, 1901.

J. H. Richardson,
Commissioner.

W. B. Hudson,
Secretary.

Audited and found correct.

J. K. Warburton,
Controller and Auditor-General.