PUBLIC ACCOUNTS, 1900-1901.

DISBURSEMENTS in respect of INTEREST and SINKING FUND—*continued.*

		£ s. d.	£ s. d.	£ s. d.
Brought forward		1,381,652 18 8	..	107,411 14 3
INTEREST AND SINKING FUND—*continued.*				
"The New Zealand Consolidated Stock Act, 1877"—*continued.*				
Interest—*continued.*				
On £80,000 at 3 per cent., ½ year to 1 April, 1900		1,200 0 0		
On £6,008,809 10/ at 3 " ½ " to 1 October, "		90,132 2 10		
On £6,103,809 10/ at 3 " ½ " to 1 April, 1901		91,557 2 10		
On £45,000 at 3 per cent., ½ year to 1 October, 1900	£675 0 0			
Less income-tax	33 15 0			
		641 5 0		
			1,565,183 9 4	
Less—				
Interest recovered in respect of Cheviot Estate debentures—				
On £253,318, at 3½ per cent., 1 year to 31 December, 1900		8,866 2 6		
Overlap of interest consequent on conversions—				
Interest on 3-per-cent. Stock—				
On £40,727 from 1 April to 15 April, 1899, converting 5-per-cent. Consols ..	50 4 2			
On £2,916 from 1 April to 15 April, 1899, converting debentures of "The General Purposes Loan Act, 1873," and "The Immigration and Public Works Loan Act, 1870"	3 11 10			
On £585 from 1 April to 15 July, 1899, converting 5-per-cent debentures of "The New Zealand Loan Act, 1863"	5 1 10			
On £50,000 from 1 April to 1 October, 1899, converting debentures of "The Naval and Military Settlers' and Volunteers' Land Act, 1890," "The Land for Settlements Act, 1892," and "The Native Land Purchase Act, 1892"	750 0 0			
On £55,000 from 1 October to 31 October, 1899, converting debentures of "The Naval and Military Settlers' and Volunteers' Land Act, 1892," "The Land for Settlements Act, 1892," and "The Native Land Purchase Act, 1892"	137 10 0			
		946 7 10		
Interest received in respect of Stock held for sale by Consolidated Fund Investment Account		3,496 10 8		
Income-tax repaid in respect of dividends held by the Government Departments ..	2,449 14 4			
Less amount paid to Advances to Settlers Office	15 14 9			
		2,433 19 7		
Accumulated fractions of interest repaid to the Public Account—				
On 4 per cent.	49 0 4			
On 3½ "	11 4 1			
On 3 "	4 13 10			
		64 18 3		
Interest recovered from Advances to Settlers Office—				
On £2,000,000 at 3 per cent., 1 year to 1 April, 1901	60,000 0 0			
On £105,000 at 3 per cent., ½ year to 1 October, 1900	1,575 0 0			
On £240,000 at 3 per cent., ½ year to 1 April, 1901	3,600 0 0			
		65,175 0 0		
		80,982 18 10		
Less income-tax to be recovered in respect of Government Departments—Interest paid in full by Treasury		3,201 10 3		
			77,781 8 7	
				1,487,402 0 9
Carried forward		..	..	1,594,813 15 0