

## No. 2.

STATEMENT showing the COMPARATIVE RETURNS from the REEFTON QUARTZ-MINES for the past Twenty-one Years, ending the 31st March each Year, and a similar Return for the Year ending the 31st December, 1901.

| Year ending 31st March. | Calls made. |    |    | Dividends declared. | Quartz crushed. | Yield of Gold. |      |     | Value of Yield. |    |    |
|-------------------------|-------------|----|----|---------------------|-----------------|----------------|------|-----|-----------------|----|----|
|                         | £           | s. | d. | £                   | Tons.           | Oz.            | dwt. | gr. | £               | s. | d. |
| 1881                    | 10,218      | 17 | 6  | 19,650              | 25,926          | 17,597         | 14   | 10  | 68,630          | 13 | 10 |
| 1882                    | 25,504      | 3  | 4  | 37,643              | 14,894          | 20,154         | 0    | 0   | 78,600          | 12 | 0  |
| 1883                    | 64,345      | 0  | 0  | 32,600              | 18,928          | 19,194         | 0    | 0   | 74,856          | 12 | 0  |
| 1884                    | 49,456      | 0  | 0  | 16,500              | 23,433          | 16,547         | 0    | 0   | 64,533          | 6  | 0  |
| 1885                    | 29,333      | 0  | 0  | 34,100              | 34,349          | 23,997         | 0    | 0   | 93,588          | 6  | 0  |
| 1886                    | 24,565      | 0  | 0  | 14,500              | 27,198          | 14,591         | 0    | 0   | 56,904          | 18 | 0  |
| 1887                    | 21,596      | 0  | 0  | 33,450              | 23,930          | 21,143         | 0    | 0   | 83,171          | 15 | 5  |
| 1888                    | 30,432      | 0  | 0  | 17,550              | 24,403          | 16,775         | 0    | 0   | 66,030          | 11 | 5  |
| 1889                    | 38,919      | 0  | 0  | 16,688              | 28,564          | 18,663         | 0    | 0   | 72,720          | 18 | 0  |
| 1890                    | 27,531      | 0  | 0  | 18,250              | 32,394          | 17,780         | 0    | 0   | 69,676          | 12 | 1  |
| 1891                    | 20,404      | 0  | 0  | 27,325              | 39,643          | 23,347         | 0    | 0   | 91,998          | 8  | 10 |
| 1892                    | 25,956      | 0  | 0  | 30,743              | 35,562          | 23,390         | 0    | 0   | 95,885          | 5  | 1  |
| 1893                    | 18,800      | 0  | 0  | 16,900              | 37,693          | 20,171         | 0    | 0   | 80,894          | 5  | 1  |
| 1894                    | 14,350      | 0  | 0  | 18,832              | 34,518          | 18,413         | 0    | 0   | 73,752          | 14 | 11 |
| 1895                    | 10,153      | 0  | 0  | 11,012              | 26,602          | 13,426         | 10   | 0   | 53,509          | 5  | 1  |
| 1896                    | 8,418       | 0  | 0  | 25,925              | 29,816          | 22,025         | 0    | 0   | 87,935          | 18 | 4  |
| 1897                    | 9,033       | 6  | 8  | 4,900               | 13,270          | 8,365          | 4    | 20  | 33,824          | 7  | 1  |
| 1898                    | 7,859       | 3  | 4  | 50                  | 9,751           | 4,266          | 7    | 1   | 18,253          | 7  | 3  |
| 1899                    | 5,920       | 6  | 8  | 900                 | 42,305          | 21,487         | 18   | 15  | 87,587          | 1  | 0  |
| 1900                    | 10,747      | 8  | 9  | 47,050              | 58,277          | 26,693         | 3    | 18  | 108,455         | 17 | 8  |
| 1901                    | 5,826       | 9  | 7  | 35,300              | 82,618          | 33,979         | 5    | 5   | 134,557         | 7  | 11 |

## Year Ending 31st December, 1901.

Year ending 31st Dec., 1901 | 6,233 6 8 | 58,199 | 97,870 | 46,066 16 12 | 186,719 6 7

*New Inkerman Mines (Limited).*—Mr. E. W. Boyd, legal manager of the above company, reports as follows: Practically no crushing has been done during the year; a small test parcel of 81 tons, which yielded 43 oz. of gold, was the total put through the battery. The whole attention has been given to the development of the ore-body below and above No. 5 level, with fairly satisfactory results. The winze has been sunk a further distance of 100 ft. vertical, making a total of 200 ft. Total footage for the year: Driving, 737 ft.; crosscutting, 149 ft.; stopes, 37 ft.; sinking, 115 ft.; uprising, 126 ft.: total, 1,164 ft.

*Last Chance (private company).*—Messrs. Fleming and party supply following particulars of work done: (1.) Work done on the sandstone-formation block: Driving tunnel 150 ft.; stoping same 30 ft. in depth; put up a rise 30 ft. to connect with airway; crushed 150 tons of stone from this block. (2.) Work done on leader stone: Driven tunnel 150 ft.; stoped same 25 ft. in depth. Extended No. 2 tunnel 40 ft. Future operations: Driving and stoping, should results warrant same.

*Kirwan's Reward Gold-mining Company (Limited).*—Mr. P. N. Kingswell, legal manager of the company, furnishes the following report: During the last twelve months the developments have been most satisfactory. A very large quantity of payable ore has been opened up, and future prospects are very encouraging. Owing to the large quantity of ore opened up, it is intended forthwith to increase the present battery from ten to fifteen heads. This is estimated to cost about £750, and, besides reducing the cost of production proportionately, will insure regular monthly dividends being paid. Tenders are now being called for driving a prospecting-tunnel a distance of 200 ft. on a reef-track in the Earl Brassey Claim. This reef-track carries stone of low grade for a depth of 1,000 ft. down the sideling, and it is hoped that this tunnel will prove a solid and better-quality lode further south and under the crown of the hill. With the exception of about eight weeks' stoppage last winter owing to an exceptionally heavy fall of snow, and through one of the main passes carrying away, necessitating the erection of an incline tram, the battery has worked almost continuously, and for the year 2,821 tons has been milled, yielding 2,299 oz. 13 dwt. of gold. This enabled the company, after prospecting and opening up the mine and setting aside £600 towards cost of additions to battery, to pay four dividends amounting to 1s. 6d. per share during the year. The shareholders are to be congratulated on possessing an exceptionally valuable property, and one that, it is believed, will pay for many years to come.

*Victoria Range Gold-mining Company (Limited).*—Mr. P. N. Kingswell, legal manager, reports as follows: The work done by this company during the year ending the 31st December, 1901, has consisted of driving a prospecting-tunnel a distance of 502 ft. This is a low-level tunnel driven into the Victoria Range, and it was expected that some of the outcrops on the surface would have been cut, but so far no stone was met with.

*Keep-it-Dark Quartz-mining Company (Limited).*—Mr. W. Hindmarsh, legal manager, supplies the following report on the year's operations:—Mine department: The quartz crushed during the year has been stoped out of Nos. 2 and 3 levels, and the reef in these levels has continued fairly regular. The stone being worked is fully 220 ft. long in No. 3 level, and there is also a block