

last year by an amount of between 4,000 oz. and 5,000 oz. The total yield of gold, as far as can be ascertained from reliable sources, was—for the year 1900, 71,579 oz.; and for the year 1901, 65,963 oz.

There is every probability that there will be a marked increase at the end of this year. Public confidence in dredge-mining has no doubt been recently injuriously affected by the want of success attending the operations of many of the new companies which came into existence during the last two or three years, but the steady and satisfactory returns from so many dredges now at work in various parts of the district are a convincing proof of the value and possibilities of this class of mining.

RETURNS of FIFTY DREDGES, showing the AVERAGE for EACH WORKING-WEEK and the DIVIDENDS PAID, for the Year ended 31st December, 1901.

Name of Company.	Average Return per Working- week.	Number of Weeks working.	Amount of Gold won.	Number of Shares.	Dividends paid.
	Oz.		Oz. dwt. gr.		£ s. d.
Matau ...	27	41	1,111 10 0	7,000	1,750 0 0
Monte Christo ...	72	10	723 1 0	10,000	1,430 0 0
Unity ...	33	20	659 17 0	10,500	...
Dunstan Lead ...	19	9	174 15 0	17,500	...
Leaning Rock ...	50	3	151 0 0	12,700	...
Perseverance No. 1 ...	62	41	2,563 15 13	14,000	1,400 0 0
Perseverance No. 2 ...	33	14	472 17 21		
Earnsclough No. 2 ...	61	37	2,279 19 12	11,000	275 0 0
Earnsclough No. 1 ...	31	30	925 17 11		
Manuherikia ...	67	31	2,080 1 14	12,000	2,400 0 0
Golden Beach ...	35	32	1,110 1 6	13,000	1,300 0 0
Alexandra Eureka ...	27	38	1,034 12 0	12,000	1,500 0 0
Enterprise No. 1 ...	26	36	932 13 3	7,000	2,625 0 0
Enterprise No. 2 ...	27	33	890 17 10		
Clyde (Moa) ...	48	19	923 16 8	4,000	700 0 0
Molyneux Hydraulic ...	13	45	868 2 6	6,000	300 0 0
Olrig ...	20	42	864 4 9	7,000	...
Chicago ...	22	35	762 0 21	5,000	750 0 0
Sailor's Bend ...	71	10	715 18 0	8,000	...
Golden Link ...	15	38	594 1 20	7,000	...
Fourteen-mile Beach ...	48	10	483 5 14	16,000	...
Golden River ...	167	2	335 14 0	40,000	...
				at 5s.	
First Chance ...	22	8	179 12 0	11,000	...
Bendigo ...	19	4	76 3 0	11,000	...
Golden Gate ...	32	47	1,489 17 13	2,500	2,500 0 0
Otago ...	24	42	1,018 19 4	4,500	500 0 0
Golden Bed ...	24	37	886 16 0	13,000	...
Golden Treasure ...	21	39	821 3 3	2,876	1,653 14 0
Golden Rup ...	31	23	724 0 0	11,000	...
Majestic ...	21	28	589 3 0	6,500	...
Gold Queen ...	21	19	404 18 0	10,000	...
Teviot ...	19	12	234 10 20	10,000	...
Endeavour ...	26	9	240 5 6	11,000	...
Long Valley ...	16	10	164 4 3	9,000	...
Gold King ...	15	4	61 9 0	10,500	...
Electric ...	143	36	5,143 8 10	26,000	14,300 0 0
Cromwell ...	92	24	2,213 7 6	7,000	4,375 0 0
Junction-Electric No. 1 ...	57	32	1,824 4 0	26,000	3,900 0 0
Junction-Electric No. 2 ...	110	7	774 2 0		
Hartley and Riley ...	40	30	1,205 0 6	7,000	1,625 0 0
Electric Extended ...	55	21	1,161 2 0	10,000	1,000 0 0
Meg and Annie ...	38	26	937 10 14	7,000	800 0 0
Alpine No. 2 ...	39	17	674 11 14	6,500	275 0 0
Magnetic ...	26	23	609 0 0	7,000	...
Royal Maori ...	56	10	560 18 0	8,000	...
Alpine Consols ...	38	14	535 10 13	7,500	...
Ngapara No. 3 ...	15	32	495 18 7	7,000	...
Central Electric ...	32	15	483 12 4	7,000	...
Nevis ...	19	19	374 3 0	4,500	...
Second Magnetic ...	20	18	372 7 0	9,000	...
			44,913 18 3	472,076	45,358 14 0

The Under-Secretary for Mines, Wellington.

I have, &c.,
F. J. BURGESS, Warden.