

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1901—*continued*.

II.—ENDOWMENTS ACCOUNT.

	Primary.	Secondary.	Total.
<i>Receipts.</i>			
To Balance, 31st December, 1900	£ s. d. 1,089 5 2	£ s. d. 448 6 0	£ s. d. 1,537 11 2
Received in 1901	879 10 10	27 15 0	907 5 10
Total receipts	1,968 16 0	476 1 0	2,444 17 0
<i>Expenditure.</i>			
By Endowment purchased	£ s. d. 54 15 0	£ s. d. ...	£ s. d. 54 15 0
Balances, 31st December, 1901, on fixed deposit...	1,914 1 0	476 1 0	2,390 2 0
Total expenditure	1,968 16 0	476 1 0	2,444 17 0
<i>Assets.</i>			
Bank balance (General Account)	£ s. d. ...	£ s. d. ...	£ s. d. 181 8 3
" (Endowments Account)	1,914 1 0	476 1 0	2,390 2 0
Rents of 1899, &c., due	22 5 0	...	22 5 0
" 1900, "	112 8 3	25 17 6	138 5 9
" 1901, "	981 17 9	279 3 1	1,261 0 10
Balance unpaid (Endowments Account) for timber sold	637 0 0	...	637 0 0
Total assets	...	...	4,630 1 10
<i>Liabilities.</i>			
Lease deposits in hand	£ s. d. 20 14 0	£ s. d. 6 6 0	£ s. d. 27 0 0
Total liabilities	...	...	27 0 0

H. N. GARLAND, Secretary.

Examined and found correct, except that the Commissioners have, in addition to the expenses of travelling to inspect properties, drawn from the funds of the Trust a sum of £40 19s. for attending their meetings, being at the rate of £1 1s. a meeting for each Commissioner, for which there is no authority of law.—J. K. WARBURTON, Controller and Auditor-General.

[The drawing of £1 1s. a day for attending meetings has since been discontinued.—SECRETARY, EDUCATION.]

TARANAKI.

SIR,— School Commissioners' Office, New Plymouth, 8th February, 1902.

I have the honour to hand you herewith the statement of account and balance-sheet of the School Commissioners for the Taranaki District in respect of the year 1901.

The Board's operations call for no special comment, its revenue having been well maintained, and its relations with its tenants cordial and mutually satisfactory.

During the year the Board sustained the loss, by death, of one of its members—Mr. C. K. Stock—who had been a Commissioner for a number of years, and always displayed great zeal in the performance of his duties. His place has been filled by Mr. E. G. Allsworth, appointed by the Government.

Just at the close of the year we have also lost the valuable co-operation of Mr. John Strauchon, Commissioner of Crown Lands, whose promotion to Wellington deprives us of a colleague of sound judgment, with whom his fellow-members have always worked most pleasantly.

The remaining members of the Board are Messrs. R. Cock (Chairman), James Wade, Henry Faull, and E. G. Allsworth; Messrs. Wade and Faull being the two nominees of the Education Board.

The Hon. the Minister of Education, Wellington.

I have, &c.,

R. COCK, Chairman.