Balance-sheet of the University of Otago for the Year ending 31st March, 1902.

Receipts.	£ s. d.	£ s. d.
Balance, 31st March, 1901	.. ..	1,341 14 11
Burwood and Mararoa ..	1,300 0 0	
Barewood	900 0 0	
Benmore	3,000 0 0	
Forest Hill	25 0 0	
Pebbly Hills	20 0 0	
79c, Barewood	25 9 3	
Professors' houses ..	240 0 0	
Leith Street houses ..	38 12 6	
Castle Street house ..	62 6 0	
Castle Street rent ..	12 0 0	
		5,623 7 9
Church Board of Property	.. ..	1,800 0 0
Fees	2,626 3 9	
Less transferred, School of Mines Account	309 15 0	
		2,316 8 9
Interest on debentures ..	180 0 0	
Less transferred, School of Mines Account	107 2 2	
		72 17 10
Incidental receipts ..	.. ..	16 9 1
Goldfields revenue ..	.. ..	13 9 11
Barewood Timber Account	.. ..	6 7 0
Analyst's fee	.. ..	25 0 0
Interest on hot-water supply	.. ..	9 0 0
Refund	.. ..	0 3 11
		£11,224 19 2

Expenditure.	£ s. d.	£ s. d.
Salaries	7,543 15 0	
Less salaries professors and lecturers School of Mines £1,600		
Less salary of Curator of Museum .. £250		
	1,850 0 0	
		5,493 15 0
Apparatus, &c.—		
Chemical laboratory		138 15 11
Physics laboratory		37 16 7
Biological laboratory		15 1 10
Medical School		105 4 11
Fees—Professors and lecturers		1,935 14 6
Repairs and alterations		30 19 0
Special repairs		76 19 4
Library		58 6 8
Insurance	51 16 8	
Less proportion charged to School of Mines ..	10 0 0	
		41 16 8
Water, fuel, and light		199 6 3
Printing, advertising, and stationery	110 13 10	
Less proportion charged to School of Mines Account ..	20 0 0	
		90 13 10
Incidentals		53 12 4
Expenses, Leith Street houses		5 2 0
" Castle Street house		7 0 0
Bank charges, interest, &c.		18 19 6
Law-costs		58 19 6
Surveying Castle Street block		12 17 0
Fee returned		0 11 11
Special grants—		
Hospital		50 0 0
Janitor		10 0 0
Library Assistant		9 9 0
Interest on loan		724 10 0
Transferred to School of Mines Account ..		1,257 5 8
Transferred to Museum Account ..		103 12 0
Balance 31st March, 1902		677 10 8
		£11,224 19 2

School of Mines Account.

Receipts—	£ s. d.
Government subsidy	500 0 0
Extra grant	250 0 0
Fees from Mining School Classes ..	309 15 0
From General Account	1,257 5 8
	£2,317 0 8

Expenditure—	£ s. d.
Salaries—	
Director and lecturers	1,200 0 0
Proportion of salaries of professors ..	400 0 0
Assistant	73 10 0
Demonstrator	10 10 0
Proportion of general expenses ..	20 0 0
Proportion of insurance premiums ..	10 0 0
Chemicals, water, fuel, light, and repairs	353 0 8
Credit balance, Bank of New Zealand, 31st March, 1902	250 0 0
	£2,317 0 8

Museum Account.

Receipts—	£ s. d.
Rent of Museum Reserve	550 0 0
Sale of specimen	29 17 5
From General Account	103 12 0
	£683 9 5

Expenditure—	£ s. d.
Salary of Director	250 0 0
Attendants and maintenance	418 9 5
Payment (last) on account of moa's egg	15 0 0
	£683 9 5

Richardson Scholarship Account.

	£ s. d.
Balance, 31st March, 1901	832 9 3
Interest on debentures	30 16 0
	£863 5 3

Expenditure—	£ s. d.	£ s. d.
Holder		25 0 0
Bank charge		0 10 0
Balance, 31st March, 1902—		
Debentures, £600 and £169 14s. 5d.	769 14 5	
In Bank of New Zealand, current account ..	65 2 4	
In Bank of New Zealand, general account ..	15 8 6	
	850 5 3	
Less £12 10s. due to general account	12 10 0	
		837 15 3
		£863 5 3