

Scientific and Technical Subjects in (5).—The courses to be taken in these subjects by those students who select them will be determined after consultation with the Dean of the Faculty of Commerce. The purpose in this, as in the previous years, is to give the future man of business such a knowledge of the processes of manufacture as may be useful to one whose chief interest nevertheless is on the commercial side. Most of the courses mentioned under (5) are more definitely technical or professional than those in the previous years; but no student will be admitted to a course involving preliminary knowledge unless that knowledge has been previously acquired. The arrangements with the several professors in the Faculty of Science will be made through the Dean of the Faculty of Commerce.

Factory Hygiene and Legislation.—Particulars of this course will be announced later.

For commerce, accounting, commercial law, transport, technique of trade, money and banking, and methods of statistics, see the syllabus below.

Fees.

The composition fee for the whole curriculum will be £21 each year. This includes the membership fee of £1 1s.

Each of the classes in the Faculty of Commerce is open to all persons who are capable of taking advantage of the instruction offered, whether they have matriculated or not; and pass-certificates will be granted to non-matriculated students at the end of each session on the results of the class examinations.

The conditions of admission in the case of non-matriculated students are identical with those for similar students in the Faculties of Science and Arts. They include registration in the Secretary's office, the payment of a variable membership fee (*e.g.*, for a single course running through the whole session, 10s. 6d.), and the payment of fees for the particular courses selected (given below with the several syllabuses).

But although only students who have been matriculated can become candidates for the degree of Bachelor of Commerce, non-matriculated students can at any time qualify for the degree by passing the Matriculation and other University Examinations, without further attendance upon courses already taken by them; provided that, before receiving the degree, they have attended all the required courses, and have devoted to study within the University an amount of time equivalent to three continuous years.

SYLLABUSES OF COURSES.

COMMERCE AND PUBLIC FINANCE.

Professor: W. J. ASHLEY, M.A., late Fellow of Lincoln College, Oxford. *Lecturer:*

Commerce.—Courses I. and II.

I.—FIRST YEAR: The British Empire, with particular regard to existing circumstances in the colonies and dependencies.

Two hours weekly, by arrangement. Fee, £4 4s.

II.—SECOND YEAR: The United States, Germany, Russia, France, other European countries, South Africa, &c. Fee, £4 4s.

These courses will set forth the modern development and the present structure and position of industry and trade in the leading countries of the world. This will involve a consideration of geographical position and natural resources on the one side, and, on the other side, of the supply and organization of capital and labour, and of the state of the mechanical arts; and the courses will lead up to a critical account of international commercial relations.

Commercial history and commercial geography will be largely introduced; but they will be treated in relation to one another, and in close connection with the discussion of the problems of the present.

Course III.

THIRD YEAR: Business policy, in its main principles, as indicated by industrial and commercial experience. Fee, £5 5s.

The course will deal with such topics as the following: The location of works; capitalisation; production on large and small scale; differentiation and consolidation of manufactures; combinations of manufacturers or merchants; limited companies, private and public, their advantages and disadvantages; factoring and manufacturing; machinery, its financial and industrial consequences; works management; relations of employers and employed, methods of remunerations, hours of labour; markets; advertising; relation of selling-price to cost, fixed charges; methods of sale and purchase; credit; goodwill; and trade cycles.

Public Finance.—Second Year.

Fee, £1 11s. 6d.

This course will treat of public expenditure, public revenue, and public credit, as illustrated especially in the national, county, and municipal experience of Great Britain. It will discuss the principles and methods of taxation, and the methods of contracting and extinguishing debt; and it will include a comparison with foreign systems of raising revenue.

Students will examine the last British Budget, and will read a number of the more important Budget speeches of recent decades.

The course is recommended to students who propose to enter, or are already engaged in, municipal or banking service.