Statement of Business

YEAR 1901.	TOTAL. No.	TOTAL. Sum Assured.	TOTAL. Reversionary Bonus.	TOTAL. Annual Premiums. 1. Ordinary. 2. Extra.	TOTAL. Annuities. 1. Immediate. 2. Deferred.	ASSURANCES. Whole-life and Term Assurances. No.	Sum Assured.	Reversionary Bonus.	Annual Premiums. 1. Ordinary. 2. Extra.
POLICIES ISSUED AND DISCON-									
		£	£	£ s. d.	£ s. d.		£	£	£ s. d.
Policies in force at 31st December 1900	40,368	9,697,035	942,942	285,256 10 1 3,696 18 7	11,496 2 10 15,725 14 9	17,414	5,090,383	664,999	125,439 2 2 2,884 7 9
New business, 1901	3,326	644,046	..	22,155 15 0 89 18 5	1,013 19 6 4,175 17 1	3	1,234	..	81 2 6 3 18 0
Tontine Bonus allotted	..	..	33,350	..	..	..	..	26,444	..
Total	43,694	10,341,081	976,292	307,412 5 1 3,786 17 0	12,510 2 4 19,901 11 10	17,417	5,091,617	691,443	125,520 4 8 2,888 5 9
Policies discontinued during 1901 ..	2,403	598,979	91,131	17,718 18 1 350 15 4	732 19 10 489 14 4	1,078	329,083	73,555	8,455 4 5 275 9 11
Total in force at 31st December, 1901	41,291	9,742,102	885,161	289,693 7 0 3,436 1 8	11,777 2 6 19,411 17 6	16,339	4,762,534	617,888	117,065 0 3 2,612 15 10
PARTICULARS OF POLICIES DISCON-									
How Discontinued.									
By Death	349	104,177	16,782	3,088 15 0 136 2 7	732 19 10 20 0 0	233	83,382	15,175	2,270 11 7 128 10 9
Maturity	157	35,379	6,435	1,691 2 0 16 12 1	..	..	..	..	..
Surrender	379	95,243	6,100	2,939 5 1 60 12 10	.. 351 1 3	145	45,682	4,438	1,238 3 2 48 12 4
Surrender of Bonus	..	..	37,693	..	..	..	..	32,257	..
Lapse	1,078	236,107	5,603	6,811 4 7 62 15 9	.. 118 13 1	299	80,646	4,290	2,101 19 11 32 5 3
Winding up Tontine No. 1 ..	439	127,973	18,518	3,003 2 11 47 6 11	..	400	119,273	17,395	2,677 15 3 44 4 3
Expiry of Policy	1	100	..	1 10 0 5 0 0	..	1	100	..	1 10 0 5 0 0
Expiry of Premium	..	..	..	150 13 3 7 2 4	..	..	..	..	150 13 3 7 2 4
Miscellaneous	..	..	..	33 5 3 15 2 10	..	..	..	..	14 11 3 9 15 0
Total	2,403	598,979	91,131	17,718 18 1 350 15 4	732 19 10 489 14 4	1,078	329,083	73,555	8,455 4 5 275 9 11
PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE									
Total issued	84,699	20,992,870	1,629,745	640,304 0 11 13,699 9 3	40,430 12 1	39,571	11,687,953	1,139,207	308,173 16 11 10,678 15 8
Total void	43,408	11,250,768	744,584	350,610 13 11 10,263 7 7	9,241 12 1	23,232	6,925,419	521,319	191,108 16 8 8,065 19 10
Total in force	41,291	9,742,102	885,161	289,693 7 0	31,189 0 0	16,339	4,762,534	617,888	117,065 0 3 2,612 15 10
Extra Premiums				3,436 1 8					
Reduction of Premiums by Bonus, &c.				264 0 5					
				£293,393 9 1					

NOTE.—The Ordinary Premium is the premium charged

Wellington, 1st March, 1902.