STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION**

1900-1901.	RECEIPTS.	1901-1902.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
39,538 9 1	Cash in the Public Account	3,706 19 3	
	In the hands of Stock Agents—		
363 2 10	Cash	180 5 4	
39,901 11 11			3,887 4 7
	3-per-cent. Inscribed Stock,—		
13,000 0 0	Issued for redemption of Debentures	50,000 0 0	
5,000 0 0	Issued for payment of conversion expenses	7,000 0 0	
..	Issued in exchange for Debentures	327,147 0 0	
18,000 0 0			384,147 0 0
	3½-per-cent. Consolidated Stock Debentures (Colonial Issue),—		
509,500 0 0	Issued in exchange for Debentures	..	..
£567,401 11 11	Totals		£388,034 4 7

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

1900-1901.	RECEIPTS.	1901-1902.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
87 6 11	Cash in Deposit Account	2,989 7 1	
441,400 0 0	Investment Account	456,400 0 0	
441,487 6 11			459,389 7 1
17,902 0 2	Deposits inscribed	..	8,935 0 0
£459,389 7	Totals	..	£468,324 7 1