BANK OF NEW ZEALAND.—A. Balance-sheet at 31st March, 1902.

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Capital—			
Four-per-cent. Guaranteed Stock	..	2,000,000 0 0	
Ordinary capital called up under "The Bank of New Zealand and Banking Act, 1895" ..	500,000 0 0		
Amount paid to date	..	427,319 17 0	
			2,427,319 17 0
Call of 1895, made in terms of "The Bank of New Zealand and Banking Act, 1895": £3 6s. 8d. per share	500,000 0 0		
Amount collected to date, and specially applied as provided by the said Act ..	455,022 11 4		
Nominal reserve liability on shares ..	437,063 6 0		
Preferred-share capital issued to the Crown and repurchased in terms of "The Bank of New Zealand and Banking Act, 1895," section 8, and available for reissue in terms of section 13 of the said Act	500,000 0 0		
Reserve Fund invested in New Zealand Consols	.. ..	..	23,474 7 4
Notes in circulation	.. ..	..	759,464 0 0
Bills payable in circulation	.. ..	..	585,067 2 7
Deposits	.. ..	..	10,016,638 11 2
Other liabilities	.. ..	..	114,547 13 6
Balance of Profit and Loss	.. ..	..	172,501 0 0
			£14,099,012 11 7

Assets.

	£ s. d.	£ s. d.
Coin and cash balances at banker's	..	1,375,918 15 4
Bullion on hand and in transit	..	112,143 14 9
Money at call and short notice, bills receivable, Government securities, and other securities in London	..	3,608,970 18 1
Investments in the colonies—		
Colonial Government securities	578,131 5 0	
Assets Realisation Board debentures	1,600,000 0 0	
Municipal securities	21,053 6 1	
Other securities	26,500 0 0	
		2,225,684 11 1
Bills discounted	..	1,695,147 11 7
Other advances and securities and debts due to the bank ..	..	4,441,986 7 4
Landed property, premises, &c.	..	356,628 8 9
Bank of New Zealand Estates Company (Limited), "Assets in liquidation" (book-value)	..	252,254 10 2
Colonial Bank, property and premises	..	30,277 14 6
		£14,099,012 11 7

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—A. M., Chief Auditor.

J.E.
R.W.G.

B.—Profit and Loss, 31st March, 1902.

	£ s. d.
Net balance of profits at 31st March, 1901, paid to Assets Realisation Board in terms of "The Bank of New Zealand and Banking Act, 1895," section 11	50,000 0 0
Twelve months' interest on guaranteed stock	80,000 0 0
Amount written off Bank of New Zealand Estates Company (Limited), "Assets in liquidation"	22,000 0 0
Amount written off Bank property and premises	8,493 13 1
Amount written off Colonial Bank property and premises	5,000 0 0
Amount written off Furniture Account	1,506 18 8
Balance for year ended 31st March, 1902	172,501 0 0
	£339,501 11 9

	£ s. d.	£ s. d.	£ s. d.
Balance from year ended 31st March, 1901 ..	..	..	50,000 0 0
Profits for year ended 31st March, 1902, including recoveries, and after payment of and provision for all interest due and accrued on deposits, and provision for bad and doubtful debts in current business	..	459,557 4 2	
Less—			
Salaries and allowances at head office and 124 branches and agencies	107,076 19 6		
Directors' remuneration, including London Board	3,100 0 0		
General expenses, including rent, stationery, travelling, repairs to premises, &c... ..	29,937 17 2		
Audit Expenses Account	2,418 4 7		
Rates, taxes, telegrams, and postages ..	27,522 11 2		
		170,055 12 5	
			289,501 11 9
			£339,501 11 9