

(9.) STOCK ON HAND AND VALUATION AT 31ST MARCH, 1902.

Sheep.

	1901.			1902.		
	No. on Hand.	Valuation.	Average.	No. on Hand.	Valuation.	Average.
North Island—		£	£ s. d.		£	£ s. d.
Waikato ...	116,418	75,655	0 13 0	113,604	74,472	0 13 1
Other estates ...	54,379	32,101	0 11 9	34,027	18,194	0 10 8
South Island ...	170,797	107,756	0 12 7	147,631	92,666	0 12 6
	66,819	41,216	0 12 4	67,239	39,024	0 11 7
	237,616	148,972	0 12 6	214,870	131,690	0 12 3

Cattle.

North Island—						
Waikato ...	11,289	43,595	3 17 3	11,827	45,978	3 17 9
Other estates ...	5,260	23,383	4 9 0	3,483	16,569	4 15 2
South Island ...	16,549	66,978	4 1 0	15,310	62,547	4 1 8
	30	99	3 5 10	43	152	3 10 8
	16,579	67,077	4 1 0	15,353	62,699	4 1 8

(10.) WOOL-CLIP.

1901.			1902.		
	Number.	Average per Fleece.		Number.	Average per Fleece.
Sheep shorn ...	197,621	lb. oz. 7 13	Sheep shorn ...	198,563	lb. oz. 8 3
Lambs shorn ...	51,395	2 14			

(11.) NET RETURNS FOR TWO YEARS.

1901.				1902.		
	Net Weight.	Net Return at Port of Shipment (excluding Insurance).	Average per lb.	Net Weight.	Estimated Net Return at Port of Shipment (excluding Insurance).	Average per lb.
Greasy ...	lb. 1,497,638	£ 27,332	d. 4·38	lb. 1,399,307	£ 33,723	d. 5·78
Scoured ...	121,652	3,126	6·17	140,079	4,335	7·44

(12.) LAMBING.

At 31st March, 1901.			At 31st March, 1902.		
Ewes to Ram.	Lambs bred.	Percentage.	Ewes to Ram.	Lambs bred.	Percentage.
88,987	73,783	83	92,633	77,285	83