

A sale was held of timber comprising about 2,713,700 superficial feet of totara, matai, &c., on Section 41, Block IV., Hautapu, which resulted in the upset price of £1,880 being realised. A sawmill license to cut burnt timber on 100 acres at Tunanui has been granted to Messrs. Ellis and Burnand, who have provided superior plant and are supplying the Public Works Department with timber, besides selling building timber. An extension of the trade in building timber is impossible at present owing to the absence of settlement and distance from railway-station.

SUMMARY OF LAND TRANSACTIONS, AND REVENUE COLLECTED, DURING THE YEAR 1901-2.

System.	Transactions during the Year.			Area under Lease at 31st March, 1902.			Revenue received during the Year.				
	Number.	Area.		Number.	Area.						
Cash—		A.	R.	P.		A.	R.	P.	£	s.	d.
Rural	3	404	2	32							
Suburban	11	38	3	23							
Town	46	15	3	27							
	60	459	2	2					1,209	7	6
Deferred payment	...	...	...	...	14	2,351	3	28	808	12	10
Deferred payment made freehold	3	824	0	0	...	...	...	...	*552	1	3
Perpetual lease	1	10	0	0	67	15,968	1	39	1,197	4	6
Perpetual lease made freehold	33	13,791	2	0	...	...	...	...	12,034	6	2
Occupation with right of purchase	26	6,505	2	35	612	182,150	0	15	8,932	7	8
Lease in perpetuity	13	3,898	1	2	458	131,609	1	12	4,976	18	0
Lease in perpetuity conversions	4	2,482	0	0	...	...	...	...	...		
Lease in perpetuity, land for settlement	61	1,550	2	7	183	14,137	2	21	5,149	7	7
Village settlement—											
Cash	21	9	3	9	...	...	...	...	163	4	0
Perpetual lease	...	...	...	...	1	12	1	11	2	15	0
Perpetual lease (freehold)	1	14	2	27	...	...	...	...	28	12	0
Village homestead—											
Lease in perpetuity	29	422	1	25	456	8,397	2	39	1,097	2	0
Lease in perpetuity conversions	17	192	1	7	...	...	...	...	...		
Village - homestead special settlement (perpetual lease)	...	...	...	...	94	1,069	3	23	249	2	9
Special settlement, deferred payment	...	...	...	...	16	1,676	1	10	99	0	2
Special settlement, perpetual lease	...	...	...	...	...	...	...	...	31	10	0
Special settlement, deferred payment made freehold	4	439	1	39	...	...	...	...	...		
Farm homestead, lease in perpetuity	...	...	...	...	447	81,777	2	25	4,410	2	4
Improved farms... ..	†9	1,444	1	0	165	16,855	3	30	1,434	5	3
Small grazing-runs	...	...	...	...	74	71,390	1	4	1,951	8	10
Small grazing-runs, land for settlement	...	...	...	...	1	1,030	0	0	...		
Pastoral runs	2	3,120	0	0	23	29,911	0	0	191	16	8
Miscellaneous leases	36	35,345	0	9	175	79,627	0	18	1,042	14	0
Miscellaneous leases, land for settlement	1	25	0	0	2	44	0	0	*6	9	6
Native townships	25	70	3	18	119	423	3	38	5	8	5
Survey fees which form part payment for land	...	...	...	...	...	...	...	...	426	4	4
State forests	...	...	...	...	...	...	...	...	0	8	9
Other sources	...	...	...	...	...	...	...	...	1,614	16	2
	...	...	...	...	...	...	...	...	998	7	9
Total	346	70,605	1	20	2,907	638,433	2	33	48,613	13	5

NOTE.—Excluding freeholds under deferred payment and perpetual lease, and conversions of tenure, the new transactions are reduced to 284 selectors, within an area of 52,861 acres 1 rood 27 perches; the annual rent payable thereon being £2,616 15s. 10d.

* Endowment. † This does not include thirty-nine improved-farm holdings, aggregating 5,676 acres and 12 perches, which have been balloted for, but not registered on the books.