

Average number of deposits per day, 1901 ...	...	...	...	1,244
" " " " 1902 ...	...	...	...	1,344
Increase per cent. ...	...	...	...	8·04
Average number of withdrawals per day, 1901 ...	...	...	...	810
" " " " 1902 ...	...	...	...	894
Increase per cent. ...	...	...	...	10·37
Average daily amount deposited, 1901 ...	...	...	£15,070 2s. 4d.	
" " " " 1902 ...	...	...	£16,567 7s. 8d.	
Average daily amount withdrawn, 1901 ...	...	...	£13,824 3s. 2d.	
" " " " 1902 ...	...	...	£15,388 2s. 10d.	

POSTAL NOTES.

The postal-note business, as in former years, continues to show a considerable increase.

The following offices were created postal-note offices during the year ended 31st March, 1903:—

Ahuroa.	Halswell.	Morere.	Te Kiri.
Anuanu.	Huiakama.	Nine.	Towai.
Aramoho.	Jackson's.	Penrhyn Island.	Turua.
Birchfield.	Kiripaka.	Rarotonga.	Uruti Road.
Clifden.	Koputarua.	Rough Ridge.	Waipara.
Flat Creek.	Lichfield Street.	Springston.	Whakapara.
Garston.	Mangamahoe.	St. John's.	
Greatford.	Matahuru.	Tariki.	

Total opened, 30; 5 closed—namely, Anuanu, Cheltenham, Hastwell's, Porootarao, Tahekeroa.

The number of offices at which postal notes were sold at the end of the financial year was 575, as compared with 550 on the 31st March, 1902.

616,264 notes of the value of £191,904 13s. were sold, as against 556,316 for £173,317 5s. sold during the previous year.

The postal notes paid numbered 610,464, of the value of £190,374 14s. 6d., as compared with 552,878, of the value of £172,522 15s. 6d., paid during 1901–2.

The postal-note commission amounted to £4,195 17s. 10d., as against £3,790 15s. 11d.

TELEGRAPHS.

The total value of the telegraph and telephone business for the year ended the 31st March last, including miscellaneous telegraph receipts and Government telegrams, was £248,934 19s. 4d., as compared with £234,984 2s. 2d. for the previous year—an increase of £13,950 17s. 2d., or 5·94 per cent.

The following is a comparison of the traffic in paid telegrams during the last eight years:—

	Number.		Value.	
1895–96 ...	1,899,632	...	£92,289	
1896–97 ...	2,285,001	Increase, 20·29 per cent.	97,453	Increase, 5·60 per cent.
1897–98 ...	2,469,415	" 8·07 "	96,537	Decrease, 0·94 "
1898–99 ...	2,717,548	" 10·05 "	101,104	Increase, 4·73 "
1899–00 ...	3,159,093	" 16·25 "	114,383	" 13·13 "
1900–1 ...	3,534,444	" 11·88 "	126,382	" 10·49 "
1901–2 ...	3,850,391	" 8·94 "	141,581	" 12·03 "
1902–3 ...	4,271,218	" 10·93 "	153,338	" 8·30 "

TELEGRAPH BUSINESS.

Table showing the number of telegrams forwarded, and the revenue derived therefrom, during the four quarters of the financial years 1901–2 and 1902–3 respectively:—

Quarter.	Number of Telegrams forwarded.		Increase per Cent.	Revenue.		Increase per Cent.
	Year ended 31st March, 1902.	Year ended 31st March, 1903.		1901–2.	1902–3.	
June quarter ...	951,480	1,007,506	5·89	£ 34,983 9 5	£ 36,643 5 9	4·75
September quarter ...	874,759	979,372	11·96	32,333 13 2	35,387 4 5	9·44
December quarter ...	980,310	1,131,682	15·44	35,773 9 9	40,436 4 11½	13·03
March quarter ...	1,043,842	1,152,658	10·42	38,490 10 3	40,871 8 1½	6·18
	3,850,391	4,271,218	10·93	141,581 2 7	153,338 3 3	8·30

The telegraph receipts for the financial year, including telephone-exchange subscriptions, private-wire rents, &c., amounted to £222,494 16s. 6d., compared with £207,476 4s. 8d. in 1901–2—an increase of £15,018 11s. 10d., or 7·24 per cent.