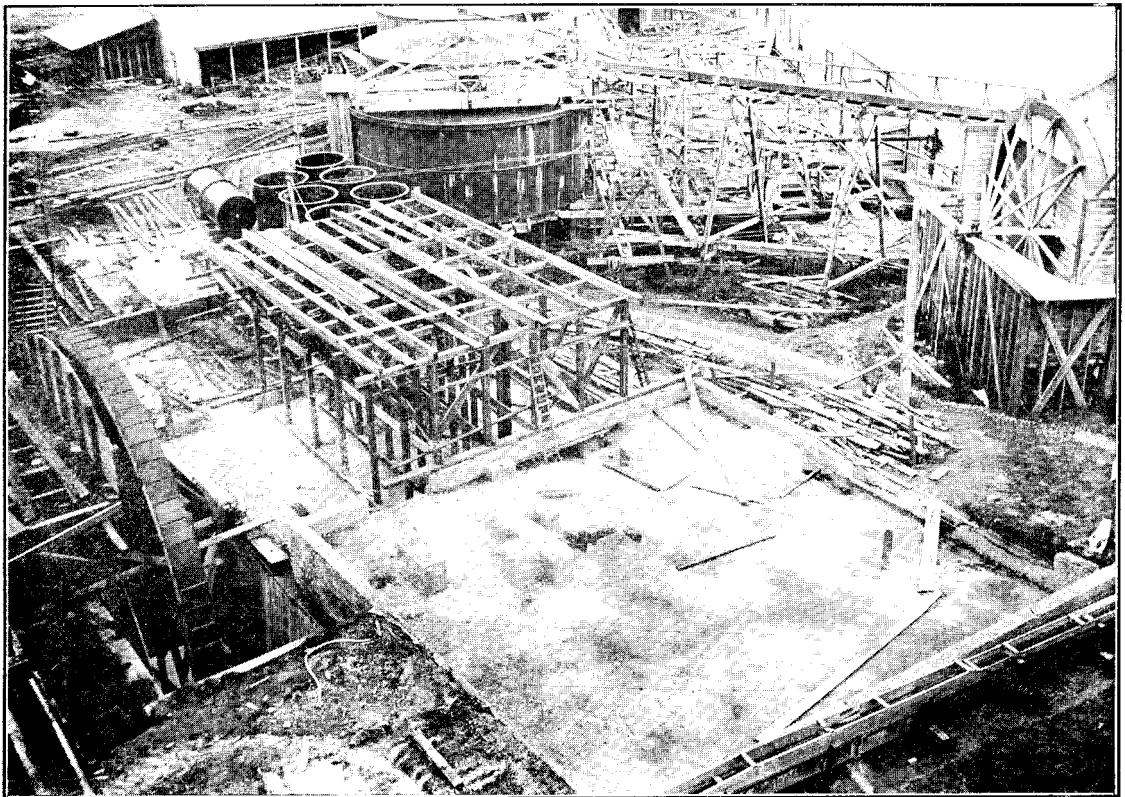
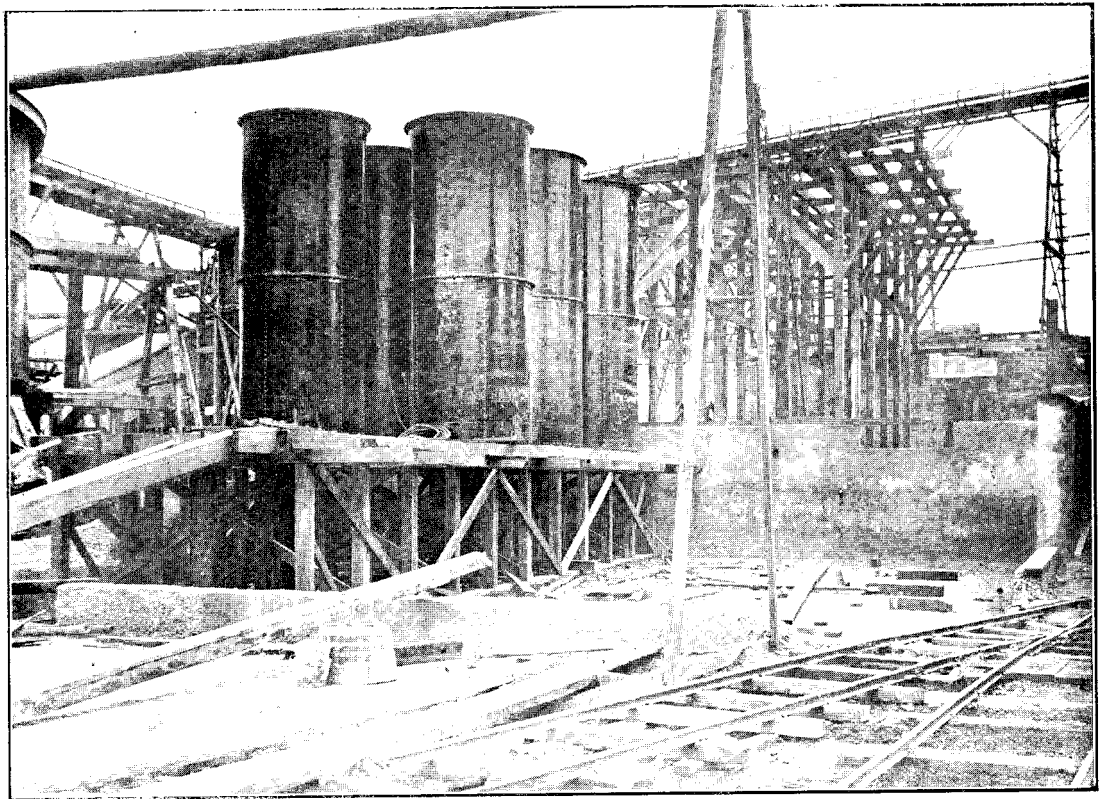




CONCENTRATES TREATMENT PLANT, WAIKINO BATTERY, IN COURSE OF ERECTION (WAIHI GOLD-MINING COMPANY).



CONCENTRATES TREATMENT PLANT, WAIKINO BATTERY, IN COURSE OF ERECTION (WAIHI GOLD-MINING COMPANY).