Balance-sheet of the New Zealand State Coal-mines.

Statement of Liabilities and Assets at 31st March, 1904.

Liabilities.	£ s. d.	£ s. d.
Debenture loan	107,000 0 0	
Sundry creditors	1,508 9 10	
Accrued interest	1,658 8 5	
		110,166 18 3
		£110,166 18 3

Assets.		£ s. d.	£ s. d.
Point Elizabeth Colliery and Development Property Account—			
Cost at 31st March, 1903		4,024 12 3	
Additional expenditure during the year		12,883 13 3	
		16,908 5 6	
Machinery, plant, ropes, and rolling-stock	£10,147 12 0		
Buildings	1,146 0 0		
Cottages	300 0 0		
Stores (stock on hand)	288 1 11		
		11,881 13 11	
			28,789 19 5
Point Elizabeth Railway Property Account—			
Cost at 31st March, 1903		27,901 8 0	
Additional expenditure during the year		25,084 16 8	
			52,986 4 8
Seddonville Colliery and Development Property Account—			
Cost at 31st March, 1903		7,497 9 9	
Additional expenditure during the year		1,796 3 6	
		9,293 13 3	
Machinery, plant, ropes, and rolling-stock	£13,698 8 8		
Buildings	590 0 0		
Cottages	360 0 0		
Stores (stock on hand)	213 1 5		
Coal (stock on hand at mine)	£206 5 0		
Coal (stock on hand at wharf)	15 2 6		
	221 7 6		
		15,082 17 7	
			24,376 10 10
Greymouth office furniture		..	70 9 3
Sundry debtors		..	1,723 1 3
Cash in hand and in bank at 31st March, 1904		4,032 17 9	
Less vouchers passed (outstanding)		2,694 11 0	
			1,338 6 9
General Profit and Loss Account		..	882 6 1
			£110,166 18 3