purchased for use in the College flocks. Every effort has been made to make the College farm serve the purpose of all-round efficient agricultural training for the students, and it has accordingly been maintained in good heart, well equipped, and managed on such economical lines and business methods as best meet the conditions.

As the curriculum had been extended from two to three years there were of course no students completing their course at the end of the year, and diploma examinations were not required.

I have, &c.,

The Hon. the Minister of Education. WILLIAM LOWRIE, Director.

STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1903.

GENERAL ACCOUNT.

Receipts.	£	s.	d.
Balance, 31st December, 1902	172	13	3
Interest on capital	1,165	0	0
Rent of reserves and farm cottage ..	1,590	16	4
Sales of live-stock—			
Sheep	632	2	4
Cattle	228	5	0
Pigs	155	6	3
Sales of farm-produce—			
Wool	144	10	11
Dairy-produce	181	16	9
Potatoes	207	10	6
Wheat	257	13	4
Oats	14	14	8
Students' fees	902	18	4
Maintenance of students and staff, including refunds for board of Director and Farm Overseer, and sale of kitchen fat..	132	17	11
Trade accounts—including dipping sheep, sale of poultry and eggs, rail freights refunded, and sale of sacks	42	2	3
Sale of books to students	21	6	4
Laboratories—Refunds for apparatus ..	7	13	8
Contingencies (farm)—Prizes at shows ..	6	10	0
Orchard, grounds, and plantations—Sale of fruit, firewood, &c.	3	2	0
Permanent improvements—Sale of standards	2	12	4
Buildings (College) — Refunds for damages	1	7	6
Stationery, stamps, and telegrams, exchange allowed on cheques, refunds for cablegrams, use of telephone, &c ..	2	4	6
Implements—Discount allowed	1	6	0
Workshops material—Box sold	0	4	0
	£5,874	14	2

Expenditure.	£	s.	d.
Interest on capital—Refund to Messrs. Harman and Stevens of interest received from Canterbury College on portion of its debt to Canterbury Agricultural College sold to them	108	14	3
Salaries of staff	1,221	5	1
Maintenance of students and staff ..	1,066	15	7
Farm wages (including £250, proportion of Director's salary)	943	14	3
Purchases of live-stock—			
Sheep	383	18	11
Cattle	162	7	6
Horses	64	0	0
Trade accounts, including horse-feed, saddlery and repairs, freight, sacks, binder-twine, woolpacks, chaff-cutting, hardware, &c.	266	14	3
Manures	132	7	5
Seeds	131	6	3
Implements	189	18	5
Laboratories—Chemicals, apparatus, veterinary drugs and instruments	149	0	0
Orchard, grounds, and plantations—Labour, &c.	101	8	9
Contingencies (College), including sundry expenses of Director, accountant, and housekeeper, rent of mail bag, repairs, expenses in connection with closing of College year	90	11	11
Scholarships	94	8	4
Buildings (College), repairs	75	16	8
Rates	65	5	2
Insurance (College)—Buildings and guarantee	43	0	9
Insurance (farm)—Buildings, machinery, employers' liability	35	12	10
Contingencies (farm), including expenses in connection with shows and sales, subscriptions, veterinary medicines, &c.	42	11	1
Farm fuel	13	3	8
Permanent improvements—Materials and labour	34	12	2
Stationery, stamps, telegrams, telephone..	48	13	9
Library—Books and periodicals	22	12	5
Students' fees—Fees refunded	20	0	0
Students' books	12	13	0
Students' travelling-expenses	25	11	0
Travelling-expenses—Members of Board of Governors	32	1	6
Legal expenses	11	11	8
Printing and advertising	21	12	6
Workshops, manual training, tools, fees, and materials	47	6	4
Workshops wages, blacksmith	10	8	0
Contributions to churches	10	0	0
Examination expenses—Examiners' fees	10	10	0
Prizes and certificates	9	18	3
Workshops materials and tools	13	2	5
Apiary—Bee-keeper's sundries	4	17	7
Repairs to farm-gates, fences, and buildings	3	12	0
Experimental work, labour	1	18	0
Balance 31st December, 1903	151	12	6
	£5,874	14	2