

CAPITAL ACCOUNT.

	<i>Receipts.</i>	£	s.	d.		<i>Expenditure.</i>	£	s.	d.
Balance, 1st January, 1903	..	20,587	15	8	Balance, 31st December, 1903	..	20,587	15	8

MORTGAGE OF FREEHOLD ACCOUNT.

	<i>Receipts.</i>	£	s.	d.		<i>Expenditure.</i>	£	s.	d.
Balance, 31st December, 1903	..	20,000	0	0	Loan on security of 6,001 acres	..	20,000	0	0

STATEMENT OF BALANCES.

<i>Cr.</i>	<i>Accounts.</i>	£	s.	d.	<i>Cr.</i>	<i>Bank and Investment.</i>	£	s.	d.
Capital Account	..	20,587	15	8	Drawing Account	..	£1,310	4	7
General Account	..	151	12	6	Less outstanding cheques	570	16	5	
							739	8	2
					Mortgage of freehold	..	20,000	0	0
							£20,739	8	2

WILLIAM LOWRIE, Director.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,605 copies), £2 18s. 6d.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1904.

Price 3d.]