2. General Statement of Accounts for the Year ended 31st December, 1903.

73			e	_	al	Expenditure.		ç.	s.	d.
Rece	ipts.		ž.	s.	d.) ()
Balance at beginning of year			342	8	3	Office salary (Secretary)				
Grant from the General Assembly			400	0	0	Teacher's salaries and allowances		. 67	7 10	, 0
Interest on moneys at fixed of			6	0	0	Prizes		•	6 9	
Paid by School Commissione			50	0	0	Printing, stationery, and advertising	ng .		1 10	
School fees			461		0	Cleaning, fuel, light, &c.				3 6
Education Board (scholarshi			87	0	0	Fencing, repairs, &c		-	4 19	
Government, for free places			34	9	6	Rates, insurance, and taxes .			7 16	5 0
Sale of old shed	• • •		6	0	0	Furniture and appliances .		. 1	6 (5
D 4		• •	6	Ō	0	Books (for teachers' use)			3 9) 2
Kent of paddock		•		٠		Sundries			$2 ext{ 4}$	l 6
						Balance at end of year—				
						Fixed deposit		. 20	0	0
						Cash in bank		. 35	3 3	11
		£	1,393	7	9			£1,39	$3 \cdot 7$	9
		=			_					==

A. P. SEYMOUR, Chairman. JOHN SMITH, Secretary and Treasurer.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

3. Work of the Highest and Lowest Classes.

Highest.—English—Nesfield's English Past and Present; Shakespeare's Julius Cæsar; Milton's Minor Poems, Lycidas; Chaucer's Prologue; composition. Latin—Cicero, De Officiis, Lib. III.; Virgil, Georgics, II.; sight translation; grammar and composition. French—Sandeau, Mademoiselle de la Seiglière; About, Le Roi des Montagnes; grammar and composition; translation at sight.

Mathematics, mechanics and physical science (heat) as for junior scholarship.

Lowest.—English grammar—Nesfield's Outline, Part I. English history—Gardiner's Outline, to James II. Arithmetic—Pendlebury's Shilling Arithmetic. Geography—As for Standard V. Elementary Geometry-Oral and practical. Latin-Macmillan's First Latin Course. French-Dent's

First French Book.

4. Scholarships.

Eight scholarships, given by the Education Board and supplemented by the School Commissioners, were held at the school. The Governors gave free tuition to ten pupils and the Government provided free places for twenty-one.

NELSON COLLEGE.

Staff.

Boys' College.—Mr. W. S. Littlejohn, M.A.; Mr. C. T. Major, M.A., B.Sc., D.S.O.; Mr. F. Milner, M.A.; Mr. C. H. Broad, B.A.; Mr. G. T. Palmer, M.A.; Mr. M. K. McCulloch, M.A.; Mr. E. H. Severne, B.A.; Mr. P. D. Mickle; Mr. E. K. Mules, Mr. F. F. C. Huddleston.

Girls' College.—Miss A. C. Tendall, M.A.; Miss E. Gribben, B.A.; M ss E. Gibson, M.A.; Miss F. M. Kirton, M.A.; Miss H. Jenkins, B.A.; M'ss M. McEachen, M.A.; Miss F. E. Livesay, B.A.; Mr. F. F. C. Huddleston.

1. REPORT OF THE GOVERNORS.

During the year the term of office of Mr. John Sharp, Mr. C. Y. Fell, and Mr. J. H. Cock expired. Mr. Sharp, after thirty-five years' service on the Council, intimated that he did not seek reappointment. His place was filled by the appointment of Mr. F. W. Hamilton. Mr. Fell and Mr. Cock were reappointed for a further term.

The resources at the disposal of the Governors have been heavily taxed during the past year to meet the rapidly increasing needs of the institution. The large addition to the numbers upon the roll of both colleges, owing partly to their established and growing reputation, and partly to the operation of the recently passed Secondary Schools Act, has involved a proportionate increase in the staff, and also additions to the College buildings, the latter, with furniture, having lately cost over £6,000, of which about £3,500 has been incurred during the past year. The Governors, however, confidently relying upon maintaining and increasing the usefulness and popularity of the institution, have decided to meet the requirements of the times, and trust that their action will prove to be justified by the greater usefulness of the colleges.

Mr. W. S. Littlejohn, M.A., who has worthily and successfully filled the post of Principal for the past six years, and who has been a member of the College staff for the past twenty-two years, resigned his office, having been appointed Principal of the Scotch College, Melbourne. His successor is Mr. H. L. Fowler, M.A., Balliol College, Oxford, who has been Rector of Invercargill High School for the past ten years. The superintendence of the domestic arrangements, so ably carried out by Mrs. Little-

john, is being undertaken by Mrs. Fowler.