

Statement of Business

YEAR 1903.	TOTAL.					ASSURANCES.			
						Whole-life and Term Assurances.			
						No.	Sum Assured.	Rever-sionary Bonus.	Annual Premiums.

POLICIES ISSUED AND DISCON-

	No.	Sum Assured.	Rever-sionary Bonus.	Annual Premiums.	Annuities.	No.	Sum Assured.	Rever-sionary Bonus.	Annual Premiums.
				1. Ordinary. 2. Extra.	1. Immediate. 2. Deferred.				1. Ordinary. 2. Extra.
Policies in force at 31st December, 1902	42,406	9,896,572	838,088	296,602 2 3	12,117 16 3	15,744	4,584,630	591,966	112,259 9 9
New business, 1903 ..	3,160	702,350	..	3,383 7 3	24,273 18 1	6	2,688	..	2,532 2 2
Bonus allotted	..	..	290,073	23,378 9 2	836 1 4	..	..	155,537	59 0 9
Total	45,566	10,598,922	1,128,161	59 16 7	4,304 10 11	..	..	..	6 2 6
Policies discontinued during 1903	2,450	538,660	76,616	319,980 11 5	12,953 17 7	625	183,308	46,558	112,318 10 6
Total Policies in force at 31st De-cember, 1903	43,116	10,060,262	1,051,545	3,443 3 10	28,578 9 0	..	..	..	2,538 4 8
				17,618 3 1	491 9 3				5,069 2 2
				251 0 8	859 6 0				184 3 2
				302,362 8 4	12,462 8 4				107,249 8 4
				3,192 3 2	27,719 3 0				2,354 1 6

PARTICULARS OF POLICIES DISCON-

How Discontinued.	No.	Sum Assured.	Rever-sionary Bonus.	Annual Premiums.	Annuities.	No.	Sum Assured.	Rever-sionary Bonus.	Annual Premiums.
By Death	341	98,570	18,691	2,969 9 1	491 9 3	211	76,211	16,907	2,133 13 0
Maturity	338	63,960	12,907	63 9 5	78 6 2	..	..	..	60 7 4
Surrender	659	138,252	9,733	2,734 14 9	..	..	..	..	..
Surrender of Bonus	..	..	23,812	14 5 7	..	..	..	..	..
Lapse	1,112	237,878	11,473	4,329 8 11	600 5 2	221	54,844	5,780	1,895 4 11
Expiry of Policy	..	..	..	40 1 1	..	..	..	17,326	25 17 5
Expiry of Premium	..	..	..	..	..	..	..	..	..
Miscellaneous	..	..	..	7,253 17 0	180 14 8	193	52,253	6,545	1,232 1 8
Total	2,450	538,660	76,616	71 7 5	..	..	..	..	40 15 1
				275 1 0	..				275 1 0
				4 11 8	..				4 11 8
				55 12 4	..				33 2 0
				57 5 6	..				52 11 8
				17,618 3 1	491 9 3				5,069 2 2
				251 0 8	859 6 0				184 3 2

PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE

Total issued	91,238	22,374,624	1,919,819	687,220 13 1	52,143 18 10	39,593	11,694,115	1,294,745	308,313 5 6
Total void	48,122	12,314,362	868,274	13,959 15 3	11,962 7 6	24,468	7,290,105	593,800	10,784 18 3
Total in force	43,116	10,060,262	1,051,545	384,858 4 9	40,181 11 4	15,125	4,404,010	700,945	201,063 17 2
Extra Premiums	..	..	..	10,767 12 1	..	..	..	..	8,430 16 9
Reduction of Premiums by Bonus, &c.	..	..	..	3,192 3 2	..	..	..	..	107,249 8 4
				253 15 0	..				2,354 1 6

NOTE.—The Ordinary Premium is the premium charged

£305,808 6 6

Wellington, 15th March, 1904.