STATUTORY BALANCE-SHEET at 31st March, 1904 (as required by the Audit Office in pursuance of Subsections (1) to (5) of Section 50 "Government Advances to Settlers Act, 1894").

Advances to Settlers Office Account—Section 50, (1).

Receipts.	£ s. d.	*Expenditure.*	£ s. d.
To Cash in hand and in bank at 31st March, 1903	33,007 8 1	By Advances on mortgage	463,815 0 0
Bills receivable	100 0 0	Assurance Fund investment with Public Trustee	23,506 13 7
Consent fees	20 5 6	Audit Department	200 0 0
Insurance premiums refunded	658 17 6	Insurance premiums paid	645 18 3
Interest on Assurance Fund, Public Trustee	2,391 17 8	Interest on deposits	101 18 10
Interest on Bank of New Zealand current account	517 8 9	Interest on loans	100,366 13 10
Interest on loans recalled	3 17 8	Interest refunded	4 1 6
Interest on mortgages	120,731 9 0	Loan charges	20,584 19 7
Interest on Sinking Fund, Public Trustee	4,666 10 11	Post Office	800 0 0
Interest on temporary investments	559 15 0	Printing and stationery	137 1 9
Loans Account	250,000 0 0	Release fees, &c., refunded	6 12 0
Mortgages and instalments repaid	258,305 3 11	Salaries	3,810 18 7
Mortgage-forms	151 0 0	Sinking Fund investment with Public Trustee	258,305 3 11
Production fees	217 6 3	Sundries	295 14 10
Public Trustee, refunds	225,652 7 0	Suspense Account	14,296 14 8
Release fees	214 15 6	Telegrams	10 7 6
Sundries	248 11 11	Temporary investments	9,393 15 7
Refund of salary	66 13 4	Valuation Department	2,500 0 0
Suspense Account	14,308 19 8	Valuation fees refunded	225 16 0
Valuation fees	2,163 7 8	Cash in hand and in bank at 31st March, 1904	14,978 4 11
	£913,985 15 4		£913,985 15 4

Statutory Management Account—Section 50, (2).

Receipts.	£ s. d.	*Expenditure.*	£ s. d.
To Bills receivable	100 0 0	By Assurance Fund with Public Trustee	23,506 13 7
Consent fees	20 5 6	Audit Department	200 0 0
Insurance premiums refunded	658 17 6	Insurance premiums paid	645 18 3
Interest on Assurance Fund	2,391 17 8	Interest on deposits	101 18 10
Interest on Bank of New Zealand current account	517 8 9	Interest on loans	100,366 13 10
Interest on loans recalled	3 17 8	Interest refunded	4 1 6
Interest on mortgages	120,731 9 0	Post Office	800 0 0
Interest on Sinking Fund, Public Trustee	4,666 10 11	Printing and stationery	137 1 9
Interest on temporary investments	559 15 0	Release fees, &c., refunded	6 12 0
Mortgage-forms	151 0 0	Salaries	3,810 18 7
Production fees	217 6 3	Sundries	295 14 10
Refund of salary	66 13 4	Telegrams	10 7 6
Release fees	214 15 6	Valuation Department	2,500 0 0
Sundries	248 11 11	Valuation fees refunded	225 16 0
Valuation fees	2,163 7 8		
	£132,711 16 8		£132,611 16 8

Statutory Investment Account, showing Moneys invested under the Act—Section 50, (3).

—	From passing of Act to 31st March, 1904.	For the Year ended 31st March, 1904.
Receipts.	£ s. d.	£ s. d.
Balance brought forward	..	29,486 2 1
Moneys received from Colonial Treasurer, being proceeds of Loans	2,781,533 17 0	229,415 0 5
Temporary advances	625,000 0 0	120,000 0 0
Principal moneys received, being repayments by mortgagors	1,182,661 14 3	258,305 3 11
Sinking Fund moneys received from Public Trustee	1,024,141 9 6	225,652 7 0
Moneys withdrawn from temporary investment	843,333 2 0	..
Totals	£6,456,670 2 9	£862,858 13 5
Payments.		
Refunds of temporary advances	425,000 0 0	120,000 0 0
Investments on mortgage	3,980,100 0 0	463,815 0 0
Transfer to Public Trustee of principal moneys repaid by mortgagors	1,182,661 14 3	258,305 3 11
Moneys temporarily invested	857,563 14 7	9,393 15 7
Balances	11,344 13 11	11,344 13 11
Totals	£6,456,670 2 9	£862,858 13 5
Moneys invested under the Act on 31st March, 1904.		
Advances on mortgage	2,797,438 5 9	..
Temporary investments, Bank of New Zealand guaranteed stock	4,836 17 0	..
Temporary investments, 3 per cent. stock	9,393 15 7	..
Total	£2,811,668 18 4	..
Statement of Arrears—Section 50, (4).		
Amount of arrears of principal	1,589 12 2	..
Amount of arrears of interest	6,502 1 5	..
Total	£8,091 13 7	..