

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1904.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Department	200	0	0	By Consent fees	20	5	6
Post Office services	800	0	0	Insurance premiums refunded ..	12	19	3
Printing and stationery	137	1	9	Mortgage forms	151	0	0
Salaries	3,744	5	3	Production fees	217	6	3
Sundries	47	2	11	Release fees	208	3	6
Telegrams	10	7	6	Valuation fees	1,937	11	8
Valuation Department services ..	2,500	0	0	Balance of management expenses trans- ferred to Profit and Loss Account ..	4,891	11	3
	<u>£7,438</u>	<u>17</u>	<u>5</u>		<u>£7,438</u>	<u>17</u>	<u>5</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1904.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.
To Interest paid on loans	100,366	13	10	By Interest received on mortgages ..	120,731	9	0			
Interest paid on deposits .. 101 18 10				Interest received on temporary invest- ments, &c.	8,139	10	0			
Less accrued interest at 31st March, 1903	49	14	1					128,870	19	0
				Less interest overdue and accrued at 31st March, 1903	33,217	5	2			
Interest on deposits accrued at 31st March, 1904								95,653	13	10
Interest refunded				Interest receivable — overdue at 31st March, 1904	£6,502	1	5			
Balance of interest transferred to Profit and Loss Account	31,452	3	9	Interest receivable—ac- crued at 31st March, 1904	29,752	1	1			
								36,254	2	6
	<u>£131,907</u>	<u>16</u>	<u>4</u>					<u>£131,907</u>	<u>16</u>	<u>4</u>

STATEMENT of the RECEIPTS and EXPENDITURE for the Year ended 31st March, 1904.

Dr.	Receipts.	£	s.	d.	Cr.	Expenditure.	£	s.	d.			
To Cash in hand and in bank at 31st					By Advances on mortgage					463,815	0	0
	March, 1903	33,007	8	1		Assurance Fund investment with	23,506	13	7			
	Bills receivable	100	0	0		Public Trustee						
	Consent fees	20	5	6		Audit Department	200	0	0			
	Insurance premiums refunded	658	17	6		Insurance premiums paid	645	18	3			
	Interest on Assurance Fund, Public					Interest on deposits	101	18	10			
	Trustee	2,391	17	8		Interest on loans	100,366	13	10			
	Interest on Bank of New Zealand					Interest refunded	4	1	6			
	current account	517	8	9		Loan charges	20,584	19	7			
	Interest on loans recalled	3	17	8		Post Office	800	0	0			
	Interest on mortgages	120,731	9	0		Printing and stationery	137	1	9			
	Interest on Sinking Fund, Public					Release fees, &c., refunded	6	12	0			
	Trustee	4,666	10	11		Salaries	3,810	18	7			
	Interest on temporary investments ..	559	15	0		Sinking Fund investment with Public						
	Loans Account	250,000	0	0		Trustee	258,305	3	11			
	Mortgages and instalments repaid ..	258,305	3	11		Sundries	295	14	10			
	Mortgage forms	151	0	0		Suspense Account	14,296	14	8			
	Production fees	217	6	3		Telegrams	10	7	6			
	Public Trustee, refunds	225,652	7	0		Temporary investments	9,393	15	7			
	Release fees	214	15	6		Valuation Department services ..	2,500	0	0			
	Sundries	248	11	11		Valuation fees refunded	225	16	0			
	Refund of salary	66	13	4		Cash in hand and in bank at 31st						
	Suspense Account	14,308	19	8		March, 1904	14,978	4	11			
	Valuation fees	2,163	7	8								
		£913,985	15	4			£913,985	15	4			

Government Advances to Settlers Office,
Wellington, 31st May, 1904.

JOHN MCGOWAN, Superintendent.
P. HEYES, F.S.A.A. Eng., Accountant.

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