SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT, as at 31st December, 1905.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.				VALUES { For Assurances: Institute of Actuaries' Hm Table, 3½% interest. For Immediate Annuities on Lives: English Government Annuity Tables, 1883. Issued prior to June, 1896, 3½% interest; issued subsequently, 3% interest.			
	Number of Policies.	Sums Assured, and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums Assured, and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
ASSURANCES.		£	£	£	£	£	£	£
I.—With Participation in Profits.								
Whole-life Assurances—Uniform Premiums	13,304	4,312,226	96,149	82,559	2,435,379	1,154,594	974,905	1,460,474
Whole-life Assurances—Limited, Single, and Commuted Premiums ..	790	423,434	2,007	1,674	270,845	11,054	9,157	261,688
Endowment Assurances	25,227	5,442,488	178,489	149,497	3,274,381	2,024,469	1,671,201	1,603,180
Endowment Assurances—Limited, Single, and Commuted Premiums ..	128	38,616	666	526	22,169	8,156	6,439	15,730
Double Endowment Assurances	3,950	1,011,404	29,973	25,978	453,119	400,565	344,142	108,977
Joint Life Assurances	9	3,691	167	137	2,299	1,756	1,431	868
Survivorship Assurances	1	202	6	4	64	69	50	14
Annuity Assurances	688	98,883 and 35,565 per ann. at 60	5,144	4,779	103,447	86,275	80,246	23,201
Reserve for extra Premiums	..	..	..	..	1,035	..	..	1,035
Additional Reserve of Loading	..	..	..	..	..	..	3,087,571 Ded8,095	3,475,167 Add 8,095
Total Assurances with Profits	44,097	11,330,944	312,601	265,154	6,562,738	3,686,938	3,079,476	3,483,262
II.—Without Participation in Profits.								
Whole-life Assurances (transferred from Temperance to Non-profit Section)	6	1,190	29	25	690	338	285	405
Industrial Assurances	4	71	2	..	27	..	..	27
Temporary Assurances	10	2,750	46	..	18	..	..	18
Total Assurances without Profits..	20	4,011	77	25	735	338	285	450
Total Assurances	44,117	11,334,955	312,678	265,179	6,563,473	3,687,276	3,079,761	3,483,712
ENDOWMENTS.								
Simple Endowments—with return of premiums	533	68,731	2,541	..	22,154	..	..	22,154
Simple Endowments—without return of premiums	2	200	13	..	21	..	..	21
Endowments—Premiums cease at death of purchaser	148	18,850	743	..	2,051	..	..	2,051
Investments	9	331	10	..	325	..	..	325
Total Endowments	692	88,112	3,307	..	24,551	..	..	24,551
ANNUITIES.		(per annum)						
Immediate	321	13,54	..	..	116,568	..	..	116,568
Deferred	7	192	77	..	1,864	..	..	1,864
Total Annuities	328	13,740	77	..	118,432	..	..	118,432
Total of the Results	45,137	11,423,067 and 49,305 per annum.	316,062 and 2,936 extra premium (not valued)	265,179	6,706,456	3,687,276	3,079,761	3,626,695

Approximate Cost of Paper.—Preparation, not given; printing (2,450 copies), £4 19s. 6d.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1906.

Price 6d.]