

REVENUE ACCOUNT of the GOVERNMENT LIFE INSURANCE DEPARTMENT for the Year ended
31st December, 1906.

	£	s.	d.		£	s.	d.
Amount of Funds at 1st January, 1906	3,822,576	15	7	Death claims under policies, Assurance, including bonus additions ..	124,239	0	4
Renewal premiums—Assurance, Annuity, and Endowment ..	297,057	11	4	Endowment Assurances matured, including bonus additions ..	64,368	13	10
New premiums (including instalments of first year's premiums falling due in the year) ..	21,793	14	4	Endowments matured ..	2,329	12	2
Single premiums—Assurance and Endowment ..	923	18	11	Premiums returned on endowments ..	41	8	7
Consideration for Annuities ..	11,770	12	1	Bonuses surrendered for cash ..	12,396	14	9
Interest ..	175,511	15	3	Annuities ..	13,918	11	5
Fees ..	12	16	10	Surrenders ..	32,809	12	5
				Loans released by surrender ..	20,116	7	4
				Commission, new ..	£14,996	13	4
				renewal ..	2,333	16	0
					17,330	9	4
				Land and Income Tax ..	10,613	9	10
				Expenses of management—			
				Salaries—			
				Head Office ..	£12,652	16	0
				Branch offices and agents ..	6,695	5	11
				Extra clerical assistance ..	1,466	19	0
				Medical fees and expenses ..	4,420	12	9
				Travelling-expenses ..	552	14	3
				Advertising ..	1,571	11	1
				Printing and stationery ..	1,554	19	6
				Rent ..	2,485	0	0
				Postage ..	1,494	15	3
				Telegrams ..	407	9	8
				Exchange ..	86	13	1
				Office-furniture depreciation ..	270	9	3
				General expenses ..	3,483	10	2
				Triennial expenses ..	2,188	16	9
				Compensation for loss of office ..	552	16	9
					39,884	9	5
				Amount of Funds, 31st December, 1906	3,991,598	14	11
					£4,329,647	4	4

BALANCE-SHEET of the GOVERNMENT LIFE INSURANCE DEPARTMENT on 31st December, 1906.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) ..	3,991,598	14	11	Loans on policies ..	694,847	1	6
Claims admitted, proofs not yet completed ..	30,285	1	8	Government securities—			
Annuities ..	99	3	2	Consolidated stock ..	625,900	0	0
Commission ..	176	3	2	Railway debentures (guaranteed by Government) ..	40,000	0	0
Medical fees ..	345	9	0	Debentures issued under "The Immigration and Public Works Act, 1870" ..	2,080	0	0
Premium and other deposits ..	5,268	11	3		667,980	0	0
Fire-insurance moneys in suspense ..	5,001	1	0	Municipal Corporation debentures ..	121,728	3	3
Tontine Savings Fund No. 2 ..	11,345	15	4	County securities ..	516	3	6
Investment Fluctuation Reserve ..	63,808	19	11	Harbour Board debentures ..	39,000	0	0
				Town Board debentures ..	2,200	0	0
				Landed and house property ..	122,436	4	11
				Office furniture (Head Office and agencies) ..	2,434	3	6
				Mortgages on property ..	2,171,236	13	4
				Properties acquired by foreclosure ..	Nil.		
				Overdue premiums on policies in force ..	6,054	17	1
				Outstanding premiums due but not overdue ..	38,770	0	4
					44,824	17	5
				Overdue interest ..	381	15	5
				Outstanding interest due but not overdue ..	5,966	11	11
				Interest accrued but not due ..	47,667	11	5
					54,015	18	9
				Agents' balances ..	2,896	4	11
				Sundry accounts owing ..	711	19	3
				Cash in hand and on current account ..	183,101	9	1
					£4,107,928	19	5

Government Life Insurance Department, 14th March, 1907.

Audited and found correct.

J. K. WARBURTON,
Controller and Auditor-General.

J. H. RICHARDSON,
Commissioner.

W. B. HUDSON,
Secretary.