

Summary.

Value of present stock and general improvements	..	...	£	s.	d.
Value of trees sent out since initiation of nursery	...	...	6,540	2	11
			3,862	0	11
			10,402	3	10
Expenditure to date	...	...	9,358	1	7
Credit balance	...	...	£1,044	2	3

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1907-8. (Twelfth Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Amount of Seed sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
Pinus Laricio	250,000	1	82	1 0 0	250 0 0	Fair growth.
" Benthamiana (var.)	30,000	3	21	1 5 0	37 10 0	Very strong.
" (true)	22,100	3	12	1 5 0	27 12 6	"
" ponderosa	40,000	3	12	1 5 0	50 0 0	"
Larix Europæa	200,000	1-6	168	1 0 0	200 0 0	"
Totals	542,100	..	295	..	565 2 6	

SCHEDULE 2.—Two-year-old Trees, grown 1906-7. (Eleventh Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
			£ s. d.	£ s. d.	
Pinus Austriaca	78,600	4	1 5 0	98 5 0	Strong plants.
" Laricio	162,000	4	1 5 0	202 10 0	"
" ponderosa	41,000	2-6	1 5 0	51 5 0	Very strong.
" Jeffreyi	1,450	2-6	1 10 0	2 3 6	Strong plants.
" Benthamiana	12,200	2-6	1 10 0	18 6 0	Sturdy plants.
Larix Europæa	12,000	8-15	1 5 0	15 0 0	Very good.
Pyrus aucuparia	7,500	12-15	3 0 0	22 10 0	Good (lined out).
Totals	314,750	..	..	409 19 6	

SCHEDULE 3.—Three-year-old Trees, grown 1905-6. (Tenth Crop.)

Name of Tree.	Number in Rows.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
			£ s. d.	£ s. d.	
Pinus Austriaca	46,300	6	3 0 0	138 18 0	Medium growth.
" Laricio	7,600	4	3 0 0	22 16 0	"
" ponderosa	33,900	6	3 0 0	101 14 0	"
" Jeffreyi	190	6	3 0 0	0 11 4	Very good.
Larix Europæa	100,800	6	3 0 0	302 8 0	Fair.
" (4 year)	35,800	12	4 0 0	143 4 0	Strong.
Cytisus vulgare	24,200	15-18	3 0 0	72 12 0	Strong plants.
Totals	248,790	..	..	782 3 4	