

Summary.

		£	s.	d.
Value of present stock and general improvements	...	2,367	11	5
" trees sent out	...	212	15	0
		£2,580	6	5
Expenditure to date	...	3,070	2	7
Debit balance	...	£489	16	2

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown in 1907-8. (Second Crop.)

Name of Trees.	Number in Seed-beds.	Height in Inches.	Seed sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
Larix Europæa	20,000	1½-6	20	1 0 0	20 0 0	
Pinus ponderosa	3,000	1-2	2	1 0 0	3 0 0	
" Laricio	15,000	1-2	7	1 0 0	15 0 0	
" Austriaca	3,500	1½-2	2	1 0 0	3 10 0	
Sequoia sempervirens	600	2-4	1	4 0 0	2 8 0	
Cupressus Goveniana	100	1½-4	0½	1 10 0	0 3 0	
" Majestigma	200	1-3	0½	1 10 0	0 6 0	
Thuja Orientalis	200	2-3	1 oz.	1 10 0	0 6 0	
Pseudo-tsuga taxifolia	400	2-3	1 lb.	1 5 0	0 10 0	
Totals	43,000	..	..	..	45 3 0	

SCHEDULE 2.—Trees, &c., transferred to other Nurseries, 1907-8.

Where sent.	Name of Tree, &c.	Number.	Value per Thousand.	Total Value.
			£ s. d.	£ s. d.
Tapanui	Pinus Laricio	13,260	1 0 0	13 5 0
	" Austriaca	8,500	1 0 0	8 10 0
	" muricata	1,500	1 0 0	1 10 0
	Pseudo-tsuga taxifolia	2,500	1 5 0	3 2 6
	Pinus Laricio	28,000	2 5 0	63 0 0
	" Austriaca	6,000	2 5 0	13 10 0
	" ponderosa	2,000	2 5 0	4 10 0
	" muricata	1,500	2 5 0	3 7 6
	Larix Europæa	44,000	2 5 0	99 0 0
		107,260	..	209 15 0
Hanmer	Berberis aristata	3,000	1 0 0	3 0 0
		110,260	..	212 15 0
Starborough	182 bushels feed-oats, at 2s. 6d. ..	..	22 15 0	..
	52 sacks, at 7d.	..	1 10 4	24 5 4
Hanmer	96 seed-frames	..	120 0 0	..
	Fencing-material	..	11 3 2	..
	Horse-feed	..	2 14 0	..
	Tools and implements	..	81 11 2	..
	Sundry supplies	..	17 5 9	..
	Water-pipes and fittings	..	30 17 0	263 11 1
Tapanui	Fencing material	..	140 7 3	..
	Tools and implements	..	139 11 9	..
	99 seed frames	..	123 15 0	..
	Sundry supplies	..	7 8 0	..
			..	411 2 0
				£911 13 5

N. CRAIG,
Nurseryman in Charge.