

For comparison, the value of the production and the proportion of the same paid in dividends in New Zealand, Western Australia, and Transvaal is here given :—

State or Country.	Production of Gold, 1907.	Dividends paid.	Percentage of Production paid in Dividends.
	£	£	Per Cent.
New Zealand, 1907	2,027,490	731,951	36.0
West Australia, 1907	7,106,419	1,635,271	23.01
Transvaal, 1907 (year ending in June) ...	26,640,490	6,572,963	24.7

(1.) QUARTZ-MINING.

This, the most productive branch of gold-mining in New Zealand, continues to increase in prosperity, as shown in the following statement :—

Inspection District.	Tons of Ore treated (of 2,000 lb.).		Value of Bullion.		Dividends paid.	
	1907.	1906.	1907.	1906.	1907.	1906.
			£	£	£	£
Northern	520,061	464,237	1,375,035	1,312,720	589,691	590,135
West Coast	98,027	100,207	160,533	169,929	39,175	51,718
Southern	8,190	9,877	9,004	11,438	...	...
Totals	626,278	574,321	1,544,572	1,494,087	628,866	641,853

The following is a statement obtained from companies' returns showing the quantity of quartz treated, the value of bullion yielded, together with working-costs, and dividends paid by the principal quartz-mines during the year :—

Name of Mine.	Tons of Quartz treated.†	Value of Bullion.	Average Value per Ton.†	Total Cost per Ton.†	Dividends paid.		Number of Persons ordinarily employed.
					1907.	Total to End of De- cember, 1907.	
Northern District—		£	£ s. d.	£ s. d.	£	£	
Waihi Gold-mining Company (Ltd.)†	356,974	826,010	2 6 3	1 0 0.46	396,726	2,693,274	1,500
Grand Junction Gold-mining Com- pany (Ltd.)	40,875	71,742	1 15 1	*	...	...	290
Waiotahi Gold-mining Company (Ltd.)	11,562	149,833	12 19 2	2 11 11	117,000	391,800	122
Talisman Consolidated (Ltd.) ...	46,025	184,446	4 0 2	1 4 1½	75,000	165,000	320
Komata Reefs (Ltd.)	28,430	47,129	1 13 6	*	...	26,667	170
New Zealand Crown Mines (Ltd.)	22,072	57,242	2 11 10	*	...	70,000	160
May Queen (Ltd.)	2,692	3,771	1 8 0	1 15 3	...	*	32
West Coast District—							
Keep-it-Dark Quartz-mining Com- pany (Ltd.)	13,441	15,795	1 3 6	0 15 7	3,000	157,667	56
Progress Mines of New Zealand (Ltd.)	55,305	87,805	1 11 9	1 0 1.54	34,375	295,625	320
Consolidated Gold-fields of New Zealand (Ltd.)	25,681	44,470	1 14 7	*	...	125,487	175
Big River Gold-mining Company (Ltd.)	685	4,285	6 5 1	*	1,800	1,800	16
Other quartz-mines	22,536	52,044	2 6 2	*	965	*	579
Totals, 1907	626,278	1,544,572	2 9 3	...	628,866	*	3,740

† Short tons of 2,000 lb. dry weight.

‡ The total value of the output of this company at the end of the year was £8,290,113. The dividends here given are free of income-tax.

* Unknown.