

2s. 8d. respectively. These credits, satisfactory though they appear to be, must not be accepted without qualification as exhibiting the true financial position of the Board. A portion of the credit balance is accounted for by a prepayment of £1,572 (the amount being deducted from the ordinary grants for the month of January) by the School Commissioners of Otago on account of primary-reserves rents due for the last quarter of the year. In assessing the financial position of the Board, account must also be taken of the statement of assets and liabilities which accompanies the balance-sheet, and from which it will be seen that a sum of £1,372 is due in respect of the maintenance and repairs of school buildings. When, however, every contingency is taken into consideration, the Board may well congratulate itself on the soundness of its financial position.

By order of the Board.

JOHN FISHER, Chairman.

The Hon. the Minister of Education, Wellington.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1907.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance at beginning of year	8,743	19 11	Staff salaries and clerical assistance ..	1,551	15 0
Grants from Government for—			Office contingencies	1,105	16 4
Teachers' and pupil-teachers' salaries, and allowances to pupil-teachers	32,177	15 1	Teachers' and pupil-teachers' salaries, and allowances to pupil-teachers	35,900	10 4
Reserves revenue for primary education ..	3,821	2 1	Relieving-teachers' salaries	122	8 5
Capitation at 6d. for relieving-teachers ..	212	6 8	Conveyance and board of school-children ..	330	14 0
Capitation at 11s. 3d. and grant of £250 ..	5,027	0 10	Special capitation to School Committees ..	317	17 2
Special capitation at 9d. for School Committees	317	8 9	Incidental expenses of schools	2,370	19 4
Conveyance and board of school-children ..	328	2 6	Physical Instructor's salary	100	0 0
Receipts from other sources—			Truant Officer's salary	75	0 0
Interest	120	0 0	Donation to New Zealand International Exhibition	25	0 0
Rents of school-sites	59	8 5	Allowance to scholarship-holders and expenses of examination—		
Subsidies, household schools	44	10 0	Board scholarships	638	15 0
Refunds	66	3 6	National Scholarships	290	0 0
Grants from Government for—			Salaries of teachers and additions to salaries of head teachers on staffs of district high schools	1,060	0 0
Scholarships—			Manual and technical—		
Education Board	638	15 0	School classes	1,031	12 3
National	290	0 0	Special classes	981	19 11
District high schools—Salaries of teachers ..	1,123	5 6	Other expenses—Office salaries	94	4 8
Grants from Government for manual and technical instruction—			General maintenance of school buildings—		
Capitation—			Alterations, small additions, repairs, repainting, &c.	3,380	14 1
On all classes	1,707	7 3	Rebuilding	339	0 0
On account of free places	221	11 6	Rent	55	7 3
Material for class-work	106	4 2	House allowances	477	11 3
Receipts from other sources—			New school buildings, additional class-rooms, furniture, sites, &c.	4,308	18 8
Fees	240	2 6	Buildings, class-rooms, furniture, &c., for manual and technical purposes—		
Voluntary contributions	15	14 0	School classes	235	1 4
Rent	32	10 0	Special classes	214	19 7
Sale of materials	109	8 11	Other expenses—		
Grants from Government for—			Purchase of sites (Land Sales Account) ..	45	3 1
Maintenance of school buildings, rebuilding schools, &c.	3,359	0 0	Appliances	371	15 8
House allowances	524	17 1	Advertising tenders	37	6 6
New school buildings, additions, furniture, sites, &c.	2,899	14 0	Freight Account	77	8 0
Other receipts—Donations to Building Account	150	14 6	Insurance, employees	10	0 0
			Balance at end of year	6,787	4 4
	<u>£62,337</u>	<u>2 2</u>		<u>£62,337</u>	<u>2 2</u>

24th March, 1908.

JOHN FISHER, Chairman.

JOHN NEILL, Secretary.