Balance-sheet to 31st December, 1907.

Liabilities.

	£	s.	d.	£	s.	d.
To Costley bequest ..	12,150	0	0			
Mrs. Hodge's bequest ..	672	3	9			
Scarborough House—						
Profit on sale ..	70	0	0			
				12,892	3	9
Trust Account ..	149	6	8			
Sundry credits—Bank ..	23	10	2			
Interest placed on loan ..	50	0	0			
				222	16	10
Revenue Account—						
Amount to credit, 31st December, 1906 ..	377	4	11			
Add—						
Profit on Working Account for year ended 31st December, 1907	39	5	10			
				416	10	9
				£13,531	11	4

Assets.

	£	s.	d.
By Buildings and land, Richmond Road ..	4,067	6	9
Loans on mortgage	8,925	0	0
Savings-bank, boys	149	6	8
Sundry debtors	354	17	11
Piano	35	0	0
	£13,531	11	4

Profit and Loss Account for the Year ended 31st December, 1907.

	£	s.	d.	£	s.	d.
To Provisions	436	7	2			
Clothing	122	16	2			
Expenses	142	0	0			
Repairs	33	3	0			
Boys' allowances ..	31	8	0			
Savings-bank, boys ..	46	6	10			
Salary and wages ..	235	1	0			
				1,047	2	2
Balance carried to the credit of Revenue Account				39	5	10
				£1,086	8	0

	£	s.	d.
By Interest	411	9	8
Boys' Earnings Account	400	16	5
Education Department	239	11	0
University grant	25	1	0
Discounts	1	12	4
Interest transferred	7	17	7
	£1,086	8	0

Examined and found correct,—J. K. Warburton, Controller and Auditor-General.

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