

IV.—STATEMENT showing the Expenses of the Cable in the Year ended 31st March, 1907.

Details of Receipts.	Parliamentary Grant.	Revenue.	Details of Expenditure.	Annuity for the Replacement of Capital.	Working-expenses.
	£ s. d.			£ s. d.	
Balance on 31st March, 1906	25,481 3 5	..	Fourth annuity payment..	77,544 18 0	..
Received from H.M. Treasury out of the parliamentary grant-in-aid	74,006 12 5	..	Head office (salaries and expenses)	..	5,172 0 3
Traffic receipts (less £3,401 13s. 2d. paid out to the Canadian Pacific Railway and the Atlantic Companies for the insertion of date and time and for duplicate copies of messages)	..	113,000 0 1	Head office (advertising and canvassing, engineers' fees, royalties, and cost of remitting money Home)	..	2,024 19 11
Interest on money placed on deposit	..	516 7 1	Cable-stations (salaries and expenses)	..	34,380 18 1
			Cable-ship (salaries and expenses)	..	14,891 8 4
			Provident Fund—contribution to (Statement V)	..	1,425 14 9
			Transferred to Cable Repair—Reserve and General Renewal Fund (Statement VI)	..	33,000 0 0
					90,895 1 4
					77,544 18 0
		113,516 7 2			168,439 19 4
		99,487 15 10	Balance on 31st March, 1907	..	44,564 3 8
		213,004 3 0			213,004 3 0

V.—STATEMENT showing (a) the Securities purchased and sold, and (b) the Sums received and expended on account of the Provident Fund in the Year ended 31st March, 1907.

	Securities purchased. (For Details see below.)	Cash Receipts.		Securities sold. (For Details see below.)	Cash Payments.
	£ s. d.	£ s. d.			£ s. d.
Balance on 31st March, 1906	8,300 0 0	1,237 19 4	Invested in securities, viz. :—	..	774 0 0
Transferred from the account of annual expenses (Statement IV)	..	1,425 14 9	£800 Metropolitan Water Board, 3-per-cent. B. Stock at 96½	..	537 1 0
Contributions of employees..	..	1,425 14 9	£600 London County Council 3-per-cent. Consolidated Stock at 89½	..	881 6 0
Interest on securities ..	..	284 0 11	£1,000 New South Wales 3-per-cent. Stock at 87½	..	417 5 5
Securities purchased (as per contra)	2,400 0 0	..	Payment to employees on cessation of services	..	10 0 0
			Auditor's fee	..	2,619 12 5
			Balance on 31st March, 1907	10,700 0 0	1,753 17 4
	10,700 0 0	4,373 9 9		10,700 0 0	4,373 9 9

Details of Securities.	Balance on 31st March, 1906.	Securities purchased during Period of Account.	Total.	Securities sold during Period of Account.	Balance on 31st March, 1907.	Value at Market Price on 31st March, 1907.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
London County Council 3-per-cent. stock	4,100 0 0	600 0 0	4,700 0 0	..	4,700 0 0	87 4,089 0 0
London, Brighton, and South Coast Railway 4-per-cent. debenture stock	1,800 0 0	..	1,800 0 0	..	1,800 0 0	115 2,070 0 0
Metropolitan Water Board 3-per-cent. B. stock	1,400 0 0	800 0 0	2,200 0 0	..	2,200 0 0	89½ 1,969 0 0
Canadian Northern Railway 3-per-cent. debenture stock (guaranteed by Canadian Government)	1,000 0 0	..	1,000 0 0	..	1,000 0 0	88 880 0 0
New South Wales 3-per-cent. Stock	..	1,000 0 0	1,000 0 0	..	1,000 0 0	87 870 0 0
	8,300 0 0	2,400 0 0	10,700 0 0	..	10,700 0 0	9,878 0 0