

F. The Court hereby declares that it would in its opinion be a fair and just adjustment of the equities between the beneficial owners of the respective blocks to *prima facie* assume that each of the said blocks is indebted to the trust estate in the total amount set out in such schedule against the said block as its share of the total liability of £150,070 18s. 6d., as at the 31st March, 1907: Provided, however, that, in case any of the blocks numbered 10 to 26 fails from any reason to realise or provide the amount so charged against it, such deficiency (if any) should be added proportionately to the liability of the blocks Nos. 1, 2, and 9, sometimes known as principal-security blocks.

G. Inasmuch as certain of the said blocks and other blocks added in relief have found more money than they are justly entitled to provide on the final settlement of accounts, it is hereby, following the said adjustment of liabilities, declared that the following blocks are entitled to credit as against the trust estate as at the 31st March, 1907 (inclusive of allowance of interest to that date), in the amounts following:—

	£	s.	d.
1. Maraetaha No. 2, Section 4	5,450	4	5
2. Maraetaha No. 2A, Sections 2 and 3	4,210	16	5
3. Maraetaha No. 2, Section 3	1,715	8	6
4. Maraetaha No. 2, Section 6	2,161	10	7
5. Moutere No. 2, Section 1	109	8	6
6. Mangapoike No. 2	345	11	5
7. Nukutaurua and Moutere No. 1	2,115	2	9
8. Paremata	7,318	6	4
9. Tawapata North 1A	415	0	8
10. Tawapata North No. 2, Subdivision 1	456	16	10
	£24,298	6	5

H. As certain of the blocks set out in the schedule indebted to the trust estate as aforesaid have already contributed (or may be assumed to have done so) all or portion of their share of the indebtedness to the trust estate, it is hereby declared that the final balances (subject to increase if necessary of the principal-security blocks, Nos. 1, 2, and 9) equitably chargeable against the various blocks still remaining in the Commissioner as at the 31st March, 1907 (inclusive of an allowance for interest on the adjusted accounts at 5 per cent. per annum to that date), are as follows:—

	£	s.	d.
1. Mangaokura No. 1	1,324	7	3
2. Mangatu Nos. 5 and 6	19,865	16	4
3. Whataupoko, part G	500	0	0
4. Mangaheia No. 2D	2,459	10	7
5. Maungawaru No. 2	5,001	6	0
6. Maungawaru No. 3	1,044	10	3
7. Tahora No. 2	482	19	11
8. Tawapata South No. 1	5,190	6	2
9. Wangawehi No. 1A	836	13	7
10. Wangawehi No. 1B, 1C	2,231	7	4
	£38,936	17	5

I. The mortgages of £21,000 raised upon the under-noted blocks are declared to be liabilities incurred on behalf of the trust estate as a whole, the blocks on which they are raised being only entitled to contribute in equity their respective share of the debt as above set out (with interest at 5 per cent. per annum till payment).

	£	s.	d.
1. Mangaheia 2D	11,000	0	0
2. Paremata	3,000	0	0
3. Tawapata South 1	6,000	0	0
4. Whangawehi 1A	1,000	0	0

The Court, in accordance with section 11 of "The Maori Land Claims Adjustment and Laws Amendment Act, 1907," will prepare a scheme for presentation to Parliament showing the adjustment proposed in accordance with its findings.

APPENDIX B.

IN THE VALIDATION COURT,
AT GISBORNE.

In the matter of "The Native Lands (Validation of Titles) Act, 1893," and of the Paremata Block;
and in the matter of the accounts dated the 20th day of July, 1908, filed herein.

TAKE NOTICE that upon the hearing and investigation of the above-mentioned accounts the Native owners of the above block will claim, *inter alia*:—

1. A refund of the original advance of £3,000 made by the said block (and charged against it) to aid the general trust estate, together with interest thereon at the rate of 6 per cent. per annum to date of payment, and all costs incidental thereto.

2. A refund of any moneys paid out of the proceeds of Paremata (whether from sale of land or otherwise howsoever) which is in excess of the ascertained proportion of the block's fair and