

REVENUE ACCOUNT of the GOVERNMENT LIFE INSURANCE DEPARTMENT for the Year ended
31st December, 1907.

	£	s.	d.		£	s.	d.
Amount of Funds at 1st January, 1907	9,991,598	14	11	Death claims under policies, Assurance, including bonus additions ..	135,671	9	0
Renewal premiums—Assurance, Annuity, and Endowment ..	303,791	16	2	Endowment Assurances matured, including bonus additions ..	104,191	0	11
New premiums (including instalments of first year's premiums falling due in the year) ..	21,765	17	11	Endowments matured ..	1,269	19	4
Single premiums—Assurance and Endowment ..	345	5	9	Premiums returned on endowments ..	12	17	4
Consideration for Annuities ..	17,179	7	5	Bonuses surrendered for cash ..	2,232	1	9
Interest ..	183,617	12	1	Annuities ..	14,402	16	2
Fees ..	13	6	5	Surrenders ..	25,770	8	7
				Loans released by surrender ..	20,679	16	6
				Commission, new ..	£14,883	9	7
				renewal ..	2,355	8	11
					17,238	18	6
				Land and Income Tax ..	11,078	19	9
				Expenses of management—			
				Salaries—			
				Head Office ..	£13,177	2	9
				Branch offices and agents ..	7,161	11	5
				Extraclerical assistance ..	1,517	9	9
				Medical fees and expenses ..	4,525	2	3
				Travelling expenses ..	891	17	4
				Advertising ..	1,300	18	4
				Printing and stationery ..	1,266	16	5
				Rent ..	2,519	16	4
				Postage and telegrams ..	1,405	9	3
				Exchange ..	93	6	10
				Office-furniture depreciation ..	200	9	3
				General expenses ..	3,215	11	3
				Triennial expenses ..	579	2	6
				Compensation for loss of office ..	497	9	8
					38,352	3	4
				Amount of Funds, 31st December, 1907	4,147,411	9	6
					£4,518,312	0	8

BALANCE-SHEET of the GOVERNMENT LIFE INSURANCE DEPARTMENT on 31st December, 1907.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) ..	4,147,411	9	6	Loans on policies ..	697,054	3	4
Claims admitted, proofs not yet completed ..	19,677	2	11	Government securities—			
Annuities ..	223	14	2	Consolidated stock ..	625,900	0	0
Commission ..	37	15	11	Railway debentures (guaranteed by Government) ..	40,000	0	0
Medical fees ..	420	0	0	Debentures issued under "The Immigration and Public Works Act, 1870" ..	2,096	1	1
Premium and other deposits ..	6,108	12	6		667,996	1	1
Fire-insurance moneys in suspense ..	564	0	0	Municipal Corporation debentures ..	135,163	8	6
Tontine Savings Fund No. 2 ..	13,169	17	0	County securities ..	440	7	9
Investment Fluctuation Reserve ..	63,808	19	11	Harbour Board debentures ..	39,000	0	0
				Town Board debentures ..	2,200	0	0
				Landed and house property ..	122,436	4	11
				Office furniture (Head Office and agencies) ..	2,163	14	3
				Mortgages on property ..	2,388,020	12	11
				Properties acquired by foreclosure ..	524	17	1
				Overdue premiums on policies in force ..	5,503	8	5
				Outstanding premiums due but not overdue ..	37,829	5	0
					43,332	13	5
				Overdue interest ..	532	14	4
				Outstanding interest due but not overdue ..	6,117	16	6
				Interest accrued but not due ..	48,741	0	4
					55,891	11	2
				Agents' balances ..	2,429	10	2
				Sundry accounts owing ..	624	9	8
				Cash in hand and on current account ..	94,643	17	8
					£4,251,421	11	11

Government Life Insurance Department, 28th February, 1908.

J. H. RICHARDSON,
Commissioner.

W. B. HUDSON,
Secretary.

Audited and found correct.

J. K. WARBURTON,
Controller and Auditor-General.