PUBLIC ACCOUNTS, 1907-1908.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION**

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
8,377 14 5	Cash in the Public Account	..	
	In the hands of Stock Agents—		
485 4 6	Cash £266 8 8		
	In the hands of the High Commissioner—		
..	3½-per-cent. Stock for sale 102,000 0 0		
		102,266 8 8	
..	Less cash overdrawn	97,179 13 7	
8,862 18 11			5,086 15 1
	3½-per-cent. Inscribed Stock,—		
241,700 0 0	Issued for redemption of Debentures	288,000 0 0	
600,266 0 0	Issued for conversion of Debentures..	340,676 10 0	
..	Issued for expenses of conversion	5,000 0 0	
841,966 0 0			633,676 10 0
	3-per-cent. Inscribed Stock,—		
75,555 11 1	Issued for redemption of Debentures	..	
10,580 0 0	Issued for expenses of conversion	..	
86,135 11 1			..
50 0 0	Premium received on sale of 3½-per-cent. Stock	..	106 5 0
£937,014 10 0	Totals	..	£638,869 10 1