

*Hospitals and Charitable Institutions.*

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of an incorporated company) in any contract with or work to be done for the Trustees, his office shall become vacant.

(2.) On the occurrence of any such vacancy the Trustees shall fill the same by appointing as Trustee some contributor to the institution.

(3.) The Trustee so appointed shall hold office for so long only as his predecessor would have held it.

60. (1.) The Trustees of any institution may elect any person who gives or has given a donation in one sum of not less than twenty pounds to the institution to be a life contributor thereof, and to have thereby all the privileges of an annual contributor thereto, with the same right of voting at any meeting of the contributors to such institution.

Life contributors.

(2.) Any person who before the coming into operation of this Act has been elected or appointed to be a life governor, director, or subscriber to any institution incorporated or deemed to have been incorporated as a separate institution under this Act shall be deemed to be a life contributor to such institution under this Act.

61. The Trustees may from time to time make by-laws in the manner prescribed by section sixty-nine hereof, for conducting any election under this Part of this Act, and for determining the validity of disputed elections.

Conduct of elections.

62. For every separate institution there shall be an Institution Fund, consisting of—

Moneys constituting the Institution Fund.

- (a.) The rents and profits of land and endowments belonging to the institution;
- (b.) Voluntary contributions and bequests;
- (c.) Subsidies from the Consolidated Fund as hereinafter mentioned; and
- (d.) All other moneys that may become the property of the institution.

63. There shall be paid annually by the Colonial Treasurer out of the Consolidated Fund to each separate institution, in respect of the sums received by the Trustees during the preceding year ending the thirty-first day of March, a subsidy of—

Annual subsidies to separate institutions.

- (a.) Ten shillings for every pound of bequests, but in no case exceeding five hundred pounds in respect of any one bequest; and
- (b.) Twenty-four shillings for every pound of voluntary contributions:

Provided that no subsidy shall be payable in any year to any institution unless the provisions of section sixty-six hereof are duly complied with.

64. The Trustees of a separate institution may from time to time borrow money on the security of their endowments and income for acquiring any land as a site for the institution, for erecting the institution, or for making repairs, additions, or alterations to the institution or to any building annexed or belonging thereto.

Trustees may borrow money.

65. The Trustees of a separate institution may, out of the funds thereof, pay such salaries and general expenses as are necessary in and towards the due administration of this Act in respect of the institution, and may pay to any Trustee the actual

Payment of expenses of separate institutions and of Trustees.