

STATEMENT of the RECEIPTS and EXPENDITURE of the RESERVE

1906-1907.	RECEIPTS.	1907-1908.
£ s. d.		£ s. d.
..	"The Reserve Fund Securities Act, 1907,"— Proceeds of Debentures created	800,000 0 0
..	Securities purchased under authority of "The Reserve Fund Securities Act, 1907," as per contra	800,000 0 0
...	Total	£1,600,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND CONSOLS

£ s. d.		£ s. d.	£ s. d.
1 1 1	Balance at beginning of Year,—	10 1 1	
476,850 0 0	Cash in Deposit Account	478,225 0 0	478,235 1 1
476,851 1 1	Investment Account		
1,384 0 0	Deposits inscribed	..	214 0 0
£478,235 1 1	Totals	..	£478,449 1 1

The Treasury, Wellington, 25th April, 1908.