FUND ACCOUNT for the Year ended 31st MARCH, 1908.

1906-1907.	EXPENDITURE.	1907-1908.	
£ s. d.		£ s. d.	£ s. d.
..	"The Reserve Fund Securities Act, 1907,"— Purchase of Securities (face value, £863,876 17s. 11d.)	..	800,000 0 0
..	Balance at end of Year,— Investment Account	..	800,000 0 0
..	Total	..	£1,600,000 0 0

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d.		£ s. d.	£ s. d.
	Balance at end of Year,—		
10 1 1	Cash in Deposit Account	74 1 1	
478,225 0 0	Investment Account	478,375 0 0	
478,235 1 1			478,449 1 1
£478,235 1 1	Totals	..	£478,449 1 1

ROBERT J. COLLINS,
Secretary to the Treasury.

R. B. VINCENT,
Accountant to the Treasury.

Examined and found correct.

J. K. WARBURTON,
Controller and Auditor-General.