

this reform. In New Zealand we had men who in the early days tackled the question and assisted in applying these reforms to our societies. I suppose there are very few friendly-society managers nowadays who fail to recognise the necessity for these actuarial reserve balances and for adequate contributions. As I have mentioned, in England bitter experience taught the lesson, and as it takes many years for the crisis in a lodge's affairs to be reached—fifty years at least—we have not in New Zealand come to anything like that stage except in some of the very old lodges.

It will be instructive to those who have not yet realised the necessity for reserves if I give a few instances of New Zealand lodges which illustrate the point. The first I quote is the Wanganui Lodge of the M.U.I.O.O.F., established in 1858. Here the outgo for sick and funeral benefits during the last twenty years amounted to £6,365, whereas the income from contributions was £4,252; and in this case it is interesting to observe that the membership has nearly doubled.

| Year.       | Number<br>of Members. | Contributions<br>and<br>Entrance Fees. | Sick<br>Benefits. | Funeral<br>Benefits. | Total<br>Benefits. |
|-------------|-----------------------|----------------------------------------|-------------------|----------------------|--------------------|
|             |                       | £                                      | £                 | £                    | £                  |
| 1887 ... .. | 148                   | 131                                    | 93                | 10                   | 103                |
| 1888 ... .. | 152                   | 139                                    | 171               | ...                  | 171                |
| 1889 ... .. | 149                   | 134                                    | 156               | ...                  | 156                |
| 1890 ... .. | 139                   | 136                                    | 169               | 50                   | 219                |
| 1891 ... .. | 143                   | 132                                    | 203               | 15                   | 218                |
| 1892 ... .. | 146                   | 144                                    | 244               | 21                   | 265                |
| 1893 ... .. | 152                   | 149                                    | 249               | ...                  | 249                |
| 1894 ... .. | 165                   | 172                                    | 266               | 40                   | 306                |
| 1895 ... .. | 175                   | 176                                    | 243               | 38                   | 281                |
| 1896 ... .. | 180                   | 197                                    | 267               | 60                   | 327                |
| 1897 ... .. | 172                   | 196                                    | 317               | 45                   | 362                |
| 1898 ... .. | 171                   | 200                                    | 279               | ...                  | 279                |
| 1899 ... .. | 175                   | 197                                    | 214               | 15                   | 229                |
| 1900 ... .. | 187                   | 207                                    | 289               | ...                  | 289                |
| 1901 ... .. | 197                   | 232                                    | 333               | 28                   | 361                |
| 1902 ... .. | 208                   | 233                                    | 385               | 15                   | 400                |
| 1903 ... .. | 215                   | 247                                    | 347               | 40                   | 387                |
| 1904 ... .. | 220                   | 266                                    | 374               | 35                   | 409                |
| 1905 ... .. | 227                   | 294                                    | 411               | 60                   | 471                |
| 1906 ... .. | 255                   | 321                                    | 386               | 10                   | 396                |
| 1907 ... .. | 267                   | 349                                    | 457               | 30                   | 487                |
|             |                       | 4,252                                  |                   |                      | 6,365              |

The next table refers to Court Star of Canterbury of the A.O.F., established 1852. During the last twenty years the membership has kept steady, and during that time the outgo has been £15,411, and the contribution income £13,011.

| Year.       | Number of<br>Members. | Contributions<br>and<br>Entrance Fees. | Sick<br>Benefits. | Funeral<br>Benefits. | Total<br>Benefits. |
|-------------|-----------------------|----------------------------------------|-------------------|----------------------|--------------------|
|             |                       | £                                      | £                 | £                    | £                  |
| 1887 ... .. | 423                   | 574                                    | 483               | 100                  | 583                |
| 1888 ... .. | 425                   | 576                                    | 419               | 160                  | 579                |
| 1889 ... .. | 420                   | 570                                    | 461               | 70                   | 531                |
| 1890 ... .. | 424                   | 669                                    | 384               | 60                   | 444                |
| 1891 ... .. | 410                   | 646                                    | 543               | 250                  | 793                |
| 1892 ... .. | 430                   | 666                                    | 534               | 80                   | 614                |
| 1893 ... .. | 425                   | 669                                    | 419               | 80                   | 499                |
| 1894 ... .. | 414                   | 662                                    | 596               | 80                   | 676                |
| 1895 ... .. | 407                   | 646                                    | 621               | 160                  | 781                |
| 1896 ... .. | 406                   | 621                                    | 482               | 102                  | 584                |
| 1897 ... .. | 405                   | 627                                    | 517               | 80                   | 597                |
| 1898 ... .. | 406                   | 611                                    | 656               | 190                  | 846                |
| 1899 ... .. | 406                   | 627                                    | 667               | 160                  | 827                |
| 1900 ... .. | 411                   | 612                                    | 631               | 150                  | 781                |
| 1901 ... .. | 407                   | 623                                    | 787               | 280                  | 1,067              |
| 1902 ... .. | 414                   | 613                                    | 720               | 130                  | 850                |
| 1903 ... .. | 406                   | 602                                    | 615               | 110                  | 725                |
| 1904 ... .. | 417                   | 613                                    | 624               | 250                  | 874                |
| 1905 ... .. | 422                   | 600                                    | 656               | 360                  | 1,016              |
| 1906 ... .. | 429                   | 604                                    | 505               | 275                  | 780                |
| 1907 ... .. | 416                   | 580                                    | 724               | 240                  | 964                |
|             |                       | 13,011                                 |                   |                      | 15,411             |