

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1908.

DR.	£	s.	d.	CR.	£	s.	d.
To Advertising	4	10	0	By Consent fees	21	11	6
Audit Department	200	0	0	Production fees	268	18	6
Insurance premiums paid by Department	45	5	1	Release fees	325	19	8
Postages and telegrams	449	8	3	Valuation fees	4,852	11	7
Post Office services	625	0	0	Balance transferred to Profit and Loss			
Printing and stationery	447	4	4	Account	7,323	6	1
Registration and search fees, &c. .. .	160	13	5				
Salaries	3,655	0	0				
Clerical assistance	1,434	10	8				
Sundries	111	11	1				
Valuation Department—							
Fees	4,659	4	6				
Agency work	1,000	0	0				
	5,659	4	6				
	£12,792	7	4		£12,792	7	4

STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1908.

DR.	Receipts.	£	s.	d.	CR.	Expenditure.	£	s.	d.
To Cash in hand and in bank at 31st					By Advances on mortgage	1,197,416	9	11	
March, 1907	12,268	15	6		Advertising	4	10	0	
Bills Receivable Account	234	2	0		Audit Department	200	0	0	
Consent fees	21	11	6		Insurance premiums paid	530	12	4	
Insurance premiums refunded	485	7	3		Interest on loans	112,313	11	0	
Interest on bank balances	70	0	10		Interest on deposits	47	18	8	
Interest on mortgages	172,060	6	11		Interest refunded	1	10	0	
Mortgages and instalments repaid .. .	568,654	10	11		Office furniture account	67	4	4	
Production fees	269	15	0		Postages and telegrams	549	8	3	
Registration and search fees, &c. .. .	1,050	2	7		Printing and stationery	447	4	4	
Release fees	325	19	8		Post Office services	625	0	0	
Sundries	80	14	4		Production fees refunded	0	16	6	
Suspense Account	62,657	0	3		Registration and search fees, &c. .. .	1,210	16	0	
Temporary advances on account of					Salaries	4,255	0	0	
loans	550,000	0	0		Clerical assistance	1,434	10	8	
Valuation fees	5,064	16	7		Sundries	192	5	5	
Workers branch refunds—proportion					Suspense Account	47,648	6	10	
of charges	700	0	0		Valuation Department—				
					Fees	4,659	4	6	
					Agency work	1,000	0	0	
						5,659	4	6	
					Valuation fees refunded	212	5	0	
					Cash in hand and in Bank at				
					31st March, 1908	1,126	9	7	
						£1,373,943	3	4	
						£1,373,943	3	4	

Government Advances to Settlers Office,
Wellington, 2nd June, 1908.

P. HEYES, F.S.A.A., Eng., Superintendent.

W. N. HINCHLIFFE, Accountant.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

WORKERS BRANCH.—BALANCE-SHEET.

STATEMENT of LIABILITIES and ASSETS at 31st March, 1908.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Advances on account of loan	205,000	0	0	Investment Account—			
Accrued interest payable on account of				Advances on mortgage	209,468	2	2
loan	1,524	13	2	Less repayments	6,325	4	4
Suspense Account	8,743	0	7		203,142	17	10
				Mortgage instalments receivable overdue .. .	12	17	10
				Interest receivable overdue	51	14	11
				Interest receivable accrued	1,390	15	0
				Cash in hand and in bank	10,262	3	3
				Less cheques not presented	254	13	10
					10,007	9	5
				Profit and Loss Account	661	18	9
	£215,267	13	9		£215,267	13	9

Government Advances to Settlers Office,
Wellington, 2nd June, 1908.

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Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.