

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1908.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance at 31st March, 1907 ..	433	11	2	By Interest Account gross profits ..	597	6	8
Management Expenses Account ..	825	14	3	Balance	661	18	9
	<u>£1,259</u>	<u>5</u>	<u>5</u>		<u>£1,259</u>	<u>5</u>	<u>5</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1908.

DR.	£	s.	d.	£	s.	d.	CR.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	1,875	12	1				By Interest on mortgages ..	2,375	12	10			
Less accrued interest at 31st March, 1907 ..	168	15	4				Interest on bank balances ..	27	18	4			
				1,706	16	9	Less interest accrued at 31st March, 1907 ..				2,403	11	2
Accrued interest payable on loans at 31st March, 1908 ..				1,524	13	2					17	4	6
Balance of interest—gross profits transferred to Profit and Loss Account ..				597	6	8	Interest receivable overdue at 31st March, 1908 ..				2,386	6	8
							Interest receivable accrued at 31st March, 1908 ..				51	14	11
											1,390	15	0
				£3,828	16	7					£3,828	16	7

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1908.

DR.	Receipts.	£	s.	d.	CR.	Expenditure.	£	s.	d.
To Advertising ..		85	18	3	By Consent fees ..		1	1	0
Printing and stationery ..		53	19	0	Production fees ..		4	13	6
Postages and telegrams ..		100	0	0	Release fees ..		2	7	6
Salaries ..		600	0	0	Valuation fees ..		693	2	6
Solicitors' costs ..		4	19	8	Balance transferred to Profit and Loss Account ..		825	14	3
Sundries ..		0	14	4					
Valuation Department ..		681	7	6					
		<u>£1,526</u>	<u>18</u>	<u>9</u>			<u>£1,526</u>	<u>18</u>	<u>9</u>

STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1908.

DR.	Receipts.	£	s.	d.	CR.	Expenditure.	£	s.	d.
To cash in hand and in bank 31st March, 1907 ..		15,444	0	8	By Advertising ..		85	18	3
Consent fees ..		1	1	0	Advances on mortgage ..		203,978	2	2
Insurance premiums refunded ..		0	19	11	Insurance premiums paid ..		0	19	11
Interest on bank balances ..		27	18	4	Interest on loans ..		1,875	12	1
Interest on mortgages ..		2,375	12	10	Printing and stationery ..		53	19	0
Mortgages and instalments repaid ..		6,312	6	6	Postages and telegrams ..		100	0	0
Production fees ..		4	13	6	Registration and search fees, &c., paid ..		398	1	7
Registration and search fees, &c., refunded ..		398	1	7	Salaries ..		600	0	0
Release fees ..		2	7	6	Solicitors' costs ..		6	2	2
Solicitors' costs ..		1	2	6	Sundries ..		1	0	6
Sundries ..		0	6	2	Suspense Account ..		25,827	12	6
Suspense Account ..		33,354	12	1	Valuation Department ..		681	7	6
Temporary advances on account of loan ..		185,000	0	0	Valuation fees refunded ..		28	16	0
Valuation fees ..		721	18	6	Cash in hand and in bank 31st March, 1908 ..		10,007	9	5
		<u>£243,645</u>	<u>1</u>	<u>1</u>			<u>£243,645</u>	<u>1</u>	<u>1</u>

Government Advances to Settlers Office,
Wellington, 2nd June, 1908.

P. HEYES, F.S.A.A., Eng., Superintendent.

W. N. HINCHLIFFE, Accountant.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General

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